

Waterchase Community Development District

February 9, 2026

Agenda Package

11555 HERON BAY SUITE 201
CORAL SPRINGS, FLORIDA 33076

CLEAR PARTNERSHIPS



COLLABORATION



LEADERSHIP



EXCELLENCE



ACCOUNTABILITY



RESPECT

WATERCHASE COMMUNITY DEVELOPMENT DISTRICT

Board of Supervisors

Ian Watson, Chairman
Salvator Mancini, Vice Chairman
Michal Acheson, Assistant Secretary
G. Arnie Daniels, Assistant Secretary
Christopher Rizzo, Assistant Secretary

Staff:

John Weaver, District Manager
Mark Vega, District Manager
Whitney Sousa, District Counsel
Tonja Stewart, District Engineer
Long Nguyen, Field Inspector
Fernand Thomas, District Accountant
Catalina Martinez, Administrative Assistant

REGULAR MEETING AGENDA Monday, February 9, 2026 – 6:00 p.m.

1. **Call to Order and Roll Call**
2. **Audience Comments** – *Three (3) Minute Time Limit*
3. **Staff Reports**
 - A. District Accountant Report
 - B. Landscape Report.....Page 3
 - i. LMP/Juniper ProposalsPage 52
 - C. Pond ReportPage 62
 - D. District Engineer Report
 - E. District Counsel Report
 - F. Field Inspection Report.....Page 65
 - G. District Manager
4. **Business Items**
 - A. Consideration of Inframark Proposals for Soft Wash and Repairs of Street Light Poles #1053Page 80
 - B. Consideration of Steadfast Removing Invasives from the Conservation Areas Page 82
 - C. Discussion on Construction of Cellular Tower.....,Page 84
 - D. Discuss on Recent Classification of Board Members as Independent Contractors
5. **Business Administration**
 - A. Consideration of Minutes from the Meeting held January 12, 2026,Page 89
 - B. Consideration of Minutes from the Workshop held January 22, 2026,Page 92
 - C. Review of Financial Statement for the Month of December 2025Page 94
 - D. Review of LLS Tax Solutions Arbitrage Reports.....Page 106
 - E. Consideration of Mulch Installation ProposalPage 130
6. **Supervisor Requests**
7. **Adjournment**

*The next CDD Workshop is Thursday, February 23, 2026, at 8:00 p.m.
The next regular Board meeting is scheduled for Monday, March 9, 2026, at 6:00 p.m.*

District Office:

Inframark – Tampa Region
2005 Pan Am Circle, Suite 300
Tampa, FL 33607

Meeting Location:

Waterchase Clubhouse
14401 Waterchase BLVD.
Tampa, Florida, 33626

<https://www.waterchasecdd.org/>



A Juniper Company

Property Evaluation Report

01/27/26

Waterchase Master POA - Maintenance

SCOTT CARLSON

Scott.Carlson@Imppro.com

Evaluation Grade

10.0

Waterchase Master POA - Maintenance

Flower Beds



- I saw a squirrel in this bed when I was taking the photo. I think he was going to hide the acorn in his mouth. Could he be the perp?



- Begonias at CDD Entry are still doing well despite the cold weather.



- Begonias look good. As mentioned on previous report. We can remove the rocks if the board would like so that we can plant out to the curb. Please let me know.

Waterchase Master POA - Maintenance



- Some annual beds look better than others. Some obviously don't have adequate irrigation coverage. Some have been uprooted by something. This one looks OK.



- IMG_6907[1].JPG



- There are a few struggling plants in the two annual beds flanking the entry stairwell. I suspect it is an irrigation issue.



- Not sure what the issue is here. The annuals in two different beds (not even close in proximity to each other) have either been blown out of their holes or some kind of animal dug them out? Please replant until I can figure out what is the cause of this.

Waterchase Master POA - Maintenance

Turf Condition - Common Grounds



- Turf has some areas on south side that are struggling. This side should come back with fertilization in the Spring.



- Turf is recovering from the 4wheeler circles in December.



- This is one of the areas on the "Dead Map" that I am suggesting turf replacement. David can work magic on many areas with a little time, but this area is not going to be one of them.



- Believe it or not... David will bring this area back to life. It will take time and warmer weather, and it will most likely look slightly worse due to the herbicide treatments killing the weeds. However, once it warms up and his fertilizer is applied in February... it will be right as rain!

Waterchase Master POA - Maintenance



- This is another area at the isle left, guard house that is on map for replacement. The middle isle which has the Better John Bottlebrush should just have the turf removed as it will never be successful in this area and is pain to maintain. Suggest adding more Better John or another perennial at this tip.



- While I like the idea of a grassy picnic area here in theory, I do not like this one. The turf is terrible. David has sent off a soil sample. I feel like it would be muddy when it rained and people would track mud all over the deck. Kids getting dirty here and then jumping in the pool is distressing. Re-sodding is an option. However, I am throwing this out there.. I know it is expensive, but artificial turf would be a good option here.



- The condition is that there is no turf here. Years ago there was. I suspect failure was due to children's foot traffic and irrigation issues. We could either try the turf again with proper irrigation or plant some shrubs here. David and I believe that aeration in this area will improve the soil quality for it to maintain turf. Aeration is suggested here twice a year. It is aesthetically displeasing in a highly visible area. Also, please remove the mangled Flax Lily from the raised planter bed.

Shrub Bed Condition - Common Ground



- This will be removed with dead cleanout.



- Vines in shrubs at park by Meridian and Castelletto



- This shrub row in amenity center parking lot have failed due to A. They are old and B. You can see the build up of mulch/soil on them. Suggestion to remove them. If you choose to replant, we need to plant them further back like beside or behind the tree. To much build up has cause the plants to not be able to breath and thus strangle themselves to death.



- You can see in this photo of the root area of the shrub line mentioned in the lot area where David scraped out aprox. 6" of mulch build up. Excessive mulch around the rootball areas does not allow the plant proper food, water, or air.

Waterchase Master POA - Maintenance



- Sadness. The dead Holly, Azeleas, and Ligustrum will be removed here. We will need to replace with fresh.



- Please clean the cold damage out of the Crinum Lily



- These Blue Daze need to be cut to 1" when we start maintaining this area in February, please.



- Please just remove this randomness from this Crape Myrtle area on the North side ROW by the clubhouse on Waterchase Blvd. Nothing here would be better than this sporadic plantings. Also, please remove the Palm volunteer that is circled.

Waterchase Master POA - Maintenance



- Vines growing in parking lot shrubs need removed, please.



- I have never seen this before. It is interesting, but please remove it. It is actually a Oak tree sprout ball.



- These Oak sprouts need to be kept in check so they do not grow larger.



- Remove all Blue Daze (not the blue annuals) from around the fountain. They are not successful.

Waterchase Master POA - Maintenance



- Vines in clubhouse shrubs. Please remove before they take over.



- An Arboricola is growing inside of the Holly. It is strange. Please remove it.



- All of the dead shrubs in the pool area need to be removed and replaced. A few things at hand here. A. This property amenity center was built around 2001/2002. Not sure when the shrubs were installed, but they only have a lifespan of 10-20 years, so they are ready to say goodbye. B. The mulch in some of the areas is FAR too great, and the plants can't survive. For the ones that are still hanging on, it is a matter of when not if they will fail. C. I'm 100% certain that irrigation has a huge part of this murder scene..



- YUCK!!

Waterchase Master POA - Maintenance



- Please flush cut these Foxtail Ferns to the ground. If they chose to come back, great... If not it will still look better than what is going on now.



- It is odd. The Ornamental Grasses are randomly trimmed throughout the common areas. Please finish the job that was left for us by the end of February/beginning of March so it is consistent.



- Not sure if the shrub wall is ours or homeowners around this park. Need clarification. If so, are we also responsible for the part that runs down their property on the sidewalk? It is not shown as ours on map to follow.



- Shrub maintenance? I also have physical photos on my person if you would like to see more of what I am asking.

Drainage

10



- Culverts look good.

Waterchase Master POA - Maintenance

Amenity Areas



- The foot/bike traffic on the North side of entry has demolished the turf in two locations. We could replace, but I fear it will suffer the same demise. My suggestion is to add a walkway (concrete or rock) in these areas. People do not want to follow the meandering sidewalk and would prefer a direct connection between these areas.



- This area on the meandering part of the North, entry sidewalk needs to either be planted with shrubbery or sodded. The lack of roots here is allowing the soil to erode into the sidewalk area and on wet days, it is a muddy mess.



- Fresh mulch would be nice throughout property.



- Proposal was submitted to "refresh" all cul-de-sacs according to their need. I put in for dead removal and sodding the areas where they were removed. I am not married to my ideas, so feel free to give me suggestions, but I will at least submit a proposal to remove all the dead trees in all of them.

Waterchase Master POA - Maintenance



- Submitted proposal to remove and replant elsewhere these two Shady Ladies. Also to replace with a 4" caliper Shady.



- Sadness



- Is this area ours? It does not say it is our on the map. I just want to be certain we are not to maintain it before a homeowner complains that we are not. Map to follow.



- Area is here on the West side of Waterchase Blvd. at Glen Wessex Ct.

Waterchase Master POA - Maintenance



- There are multiple maps in circulation. I believe this one is the correct one that shows us maintaining the Nine Eagle section between us and the area beside pond 20?

Lake Areas / Conservation areas



- Pond 4 good



- Pond 5 good

Waterchase Master POA - Maintenance



- Pond 6 good



- Pond 6 west side good



- Pond 7 good. Starting February per board's decision, we will only maintain the East/Racetrack Rd. side of this pond.



- The "clean up crew" that is coming in to remove dead material will also complete the other half of the Brazilian Pepper cut back.

Waterchase Master POA - Maintenance



- Pond 8 good



- Section next to bridge along stream is nicely mowed at the top.



- Entry area to lawn section at end of San Chaliford needs to be sprayed for weeds. Ongoing.



- Lawn area at end of San Chaliford is well kept. Thank you.

Waterchase Master POA - Maintenance



- At the end of San Chaliford.. please cut these to 1'.



- Pond 15 good



- Pond 16 good.



- A bit of confusion on this area. We were told before that the homeowners maintained the sidewalk to the conservation area. Is this correct? Also, why is the conservation area at Pond 6 in green meaning "CDD maintained." Are we doing a few swipes around it? It doesn't appear that we can get through all the way. We DO maintain a few swipes on the East side of the conservation around pond 6. Just need some clarity. Map coming next.

Waterchase Master POA - Maintenance



- IMG_6950[1].JPG



- Yordy sprayed these weeds in the bridge cracks, but could only reach some safely to pull out.

Fertilization & Pest Control



- Liriope color will improve with Spring fertilization.

Waterchase Master POA - Maintenance

Trees - Common Ground



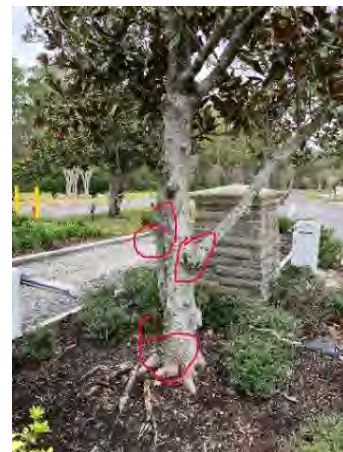
- Japanese Blueberry looking good. A few suckers starting to grow out that need to be removed.



- SOOOO MANY TREE SUCKERS EVERYWHERE!!! Please remove them. They are on everything... Crape Myrtles, Magnolias, Ligustrum!!! YIKES!!



- Suckers



- Suckers at guard house. First thing people see when they come home from the long day that they had working to make money to pay us to keep their property non stressful. Not good. Please remove and monitor.

Waterchase Master POA - Maintenance



- Suckers



- Suckers at Pool Palm. Palms are off color and will need fertilization in Spring.



- Suckers



- Suckers

Waterchase Master POA - Maintenance



- I will submit a proposal to flush cut the dead standing Pine and flushcut and remove debris from downed Pine.



- Another of dead Pines area



- Please cut out this dead limb at San Chaliford round a bout

Waterchase Master POA - Maintenance

Overall Maintenance Condition



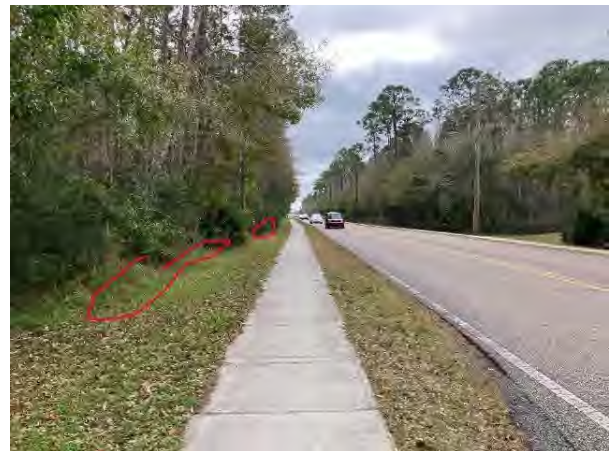
- Nine Eagles at Walgreen's stop sign is nicely taken maintained.



- Crack weeds need spray.



- Nine Eagles looks good to the West. We have not taken over the newer length down to the area by lake 20 as of yet. This will begin with new contract in February.



- Nine Eagles looks OK. We missed a section on the side of the sidewalk by the conservation area where we need to go a bit further back with the mowing please.

Waterchase Master POA - Maintenance



- Please cut these cold damaged Lily to the ground, but please leave the bulbs in the ground. They will most likely attempt to come back when the weather warms.



- We do need to cut these grasses back after we remove the Witches Broom growing like it owns the place, please.

Waterchase Master POA - Maintenance

Model Homes



- This is weird. People are most drawn to symmetry. There is asymmetrical symmetry, but most people prefer exact or close to exact mirroring. The island on the left needs to have the Podocarpus removed and replaced with Arboricola and maybe some Flax if there is room and be tipped with an annual bed to match the isle on the right. Either that or remove the annual bed from the right and plant more Liriope and mimic on the left only leaving the annual bed in the center. Either way (or even a number of other plants that are not annuals could tip those two isles) would be better than the current weirdness.

Waterchase Master POA - Maintenance

Town Homes



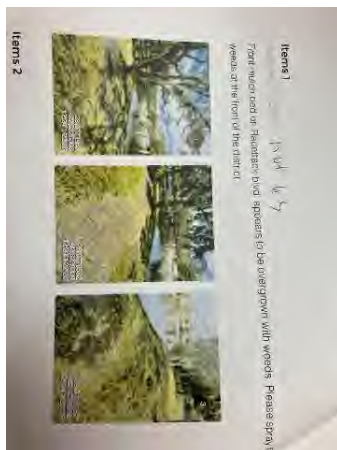
- This area is not highlighted green on map for maintenance. Is it part of our area? Picture and map following.



- Here on map

Waterchase Master POA - Maintenance

Community Enhancements



- ITEM #1 ON INFRAMARK REPORT
- This area is HOA. We will not take over here until February start date.



- ITEM #2 ON INFRAMARK REPORT
- I will submit a proposal for this. It is suggested that if we do choose to re-sod this area, we revisit the proposal to raise the spray heads from 4" to 6" heads so that all of the turf areas can be watered adequately. Please let me know if you would like that proposal also.



- #3 ON INFRAMARK REPORT
- As I mentioned on the last CDD report.. This area is HOA. Our contract starts in February. I don't want to step on toes before then, so I will wait until our start date.



- #5 INFRAMARK REPORT
- As mentioned on previous report.. This area is also HOA. Contract starts in February, and I will address this then.

Waterchase Master POA - Maintenance



- #9 INFRAMARK REPORT. Noted.



- #12 INFRAMARK REPORT
- The top of the riverbank is nicely maintained by the mower. Herminia will line trim the slope at next visit.

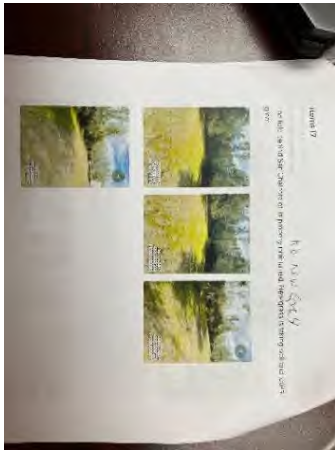


- #14 INFRAMARK REPORT
- As mentioned last report.. This is HOA area which we start in February. However, we did spray the weeds and they are dying. We could not reach them easily. Although, Yordy did reach some of them by crawling over the rail (which I did not find out until after as I would've told him NO.) We will try to reach it in February with a non-power polesaw and see if we can maybe scrape it out.



- #15 INFRAMARK REPORT.
- Noted.

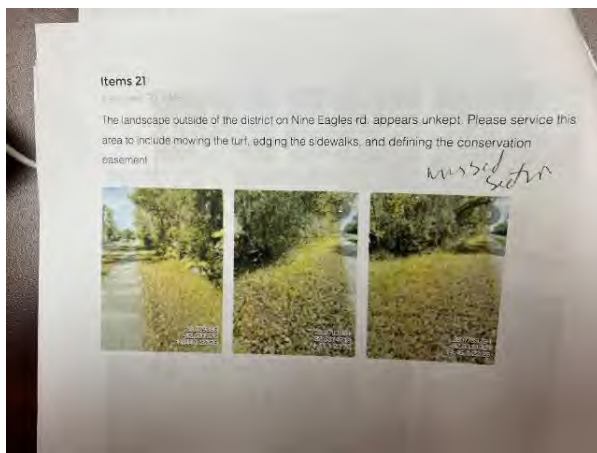
Waterchase Master POA - Maintenance



- #17 INFRAMARK REPORT.
- I'm not sure about this one. I did not install any new grass or see any when I was there yesterday. The area was, however, nicely maintained as shown in my previous photo.



- #18 INFRAMARK REPORT.
- Herminia's team will spot spray herbicide in this area as needed. I have this listed for next visit in my report above as well.



- #21 INFRAMARK REPORT.
- Noted above for next visit.



LMP

A Juniper Company



A Juniper Company

Property Evaluation Report

01/27/26

Waterchase Master POA - Maintenance

SCOTT CARLSON

Scott.Carlson@Imppro.com

Evaluation Grade

8.9

Flower Beds

9



- Begonias at CDD Entry are still doing well despite the cold weather.



- Begonias look good. As mentioned on previous report. We can remove the rocks if the board would like so that we can plant out to the curb. Please let me know.

Turf Condition - Common Grounds

7



- Turf has some areas on south side that are struggling. This side should come back with fertilization in the Spring.



- Turf is recovering from the 4wheeler circles in December.

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Lake Areas / Conservation areas

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Waterchase Master POA - Maintenance



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Waterchase Master POA - Maintenance



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Fertilization & Pest Control

9



- Liriope color will improve with Spring fertilization.

Trees - Common Ground

9



- Japanese Blueberry looking good. A few suckers starting to grow out that need to be removed.

Overall Maintenance Condition

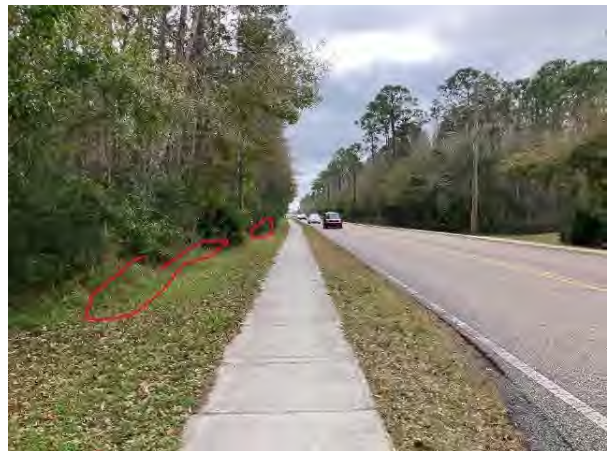
8



- Nine Eagles at Walgreen's stop sign is nicely taken maintained.



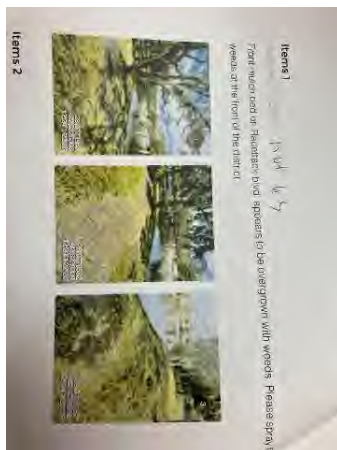
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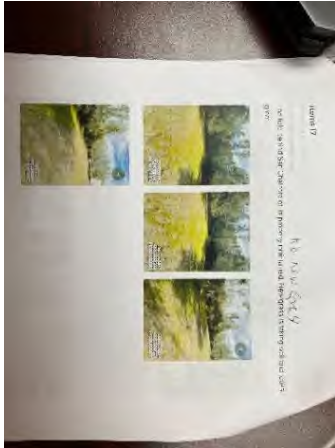


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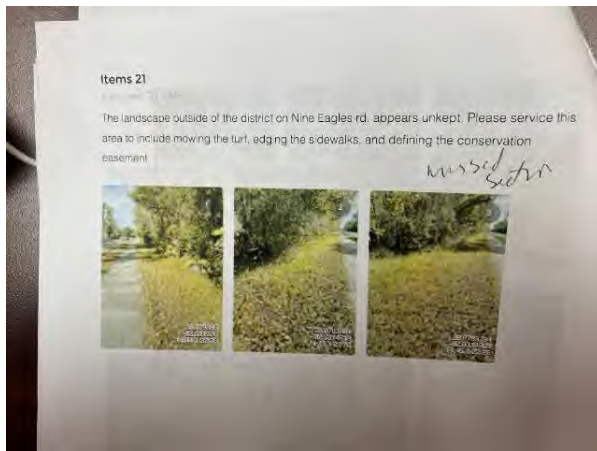
Waterchase Master POA - Maintenance



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- #21 INFRAMARK REPORT.
- Noted above for next visit.



LMP

A Juniper Company



Waterchase CDD Aquatics

Inspection Date:

1/30/2026 11:54 AM

Prepared by:

Matt Goldrick

Account Manager

STEADFAST OFFICE:

WWW.STEADFASTENV.COM
813-836-7940

Inspection Report

SITE: 1

Condition: Excellent ✓Great Good Poor Mixed Condition Improving



Comments:

Three small patches of spatterdock have appeared. A technician will address these next visit to prevent further spread.
No other nuisance growth observed.

<u>WATER:</u>	<input checked="" type="checkbox"/> Clear	Turbid	Tannic
<u>ALGAE:</u>	<input checked="" type="checkbox"/> N/A	Subsurface Filamentous	Surface Filamentous
		Planktonic	Cyanobacteria
<u>GRASSES:</u>	N/A	<input checked="" type="checkbox"/> Minimal	Moderate
			Substantial
<u>NUISANCE SPECIES OBSERVED:</u>			
	Torpedo Grass	Pennywort	Babytears
	Hydrilla	Slender Spikerush	<input checked="" type="checkbox"/> Other: Spatterdock

SITE: 2

Condition: ✓Excellent Great Good Poor Mixed Condition Improving



Comments:

No algae or nuisance grass observed. Routine monitoring and treatment as needed will continue.

<u>WATER:</u>	<input checked="" type="checkbox"/> Clear	Turbid	Tannic
<u>ALGAE:</u>	<input checked="" type="checkbox"/> N/A	Subsurface Filamentous	Surface Filamentous
		Planktonic	Cyanobacteria
<u>GRASSES:</u>	<input checked="" type="checkbox"/> N/A	Minimal	Moderate
			Substantial
<u>NUISANCE SPECIES OBSERVED:</u>			
	Torpedo Grass	Pennywort	Babytears
	Hydrilla	Slender Spikerush	Other:

Inspection Report

SITE: 3

Condition: ☒Excellent ☐Great ☐Good ☐Poor ☐Mixed Condition ☐Improving



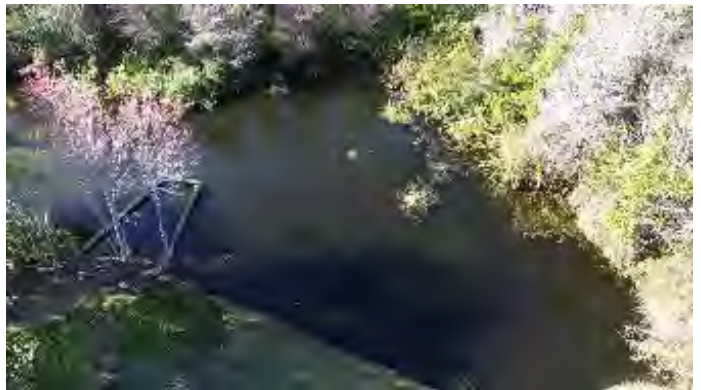
Comments:

No algae or nuisance grass observed. Routine monitoring and treatment as needed will continue.

<u>WATER:</u>	<input checked="" type="checkbox"/> Clear	<input type="checkbox"/> Turbid	<input type="checkbox"/> Tannic
<u>ALGAE:</u>	<input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Subsurface Filamentous	<input type="checkbox"/> Surface Filamentous
		<input type="checkbox"/> Planktonic	<input type="checkbox"/> Cyanobacteria
<u>GRASSES:</u>	<input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Minimal	<input type="checkbox"/> Moderate
		<input type="checkbox"/> Substantial	
<u>NUISANCE SPECIES OBSERVED:</u>			
Torpedo Grass	Pennywort	Babytears	Chara
Hydrilla	Slender Spikerush	Other:	

SITE: 4

Condition: ☐Excellent ☒Great ☐Good ☐Poor ☐Mixed Condition ☐Improving



Comments:

Mild pondweed growth on the far side. Technicians have been spraying what can be reached from shore.
No other nuisance growth observed.
Aerator up and running.

<u>WATER:</u>	<input checked="" type="checkbox"/> Clear	<input type="checkbox"/> Turbid	<input type="checkbox"/> Tannic
<u>ALGAE:</u>	<input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Subsurface Filamentous	<input type="checkbox"/> Surface Filamentous
		<input type="checkbox"/> Planktonic	<input type="checkbox"/> Cyanobacteria
<u>GRASSES:</u>	<input type="checkbox"/> N/A	<input checked="" type="checkbox"/> Minimal	<input type="checkbox"/> Moderate
		<input type="checkbox"/> Substantial	
<u>NUISANCE SPECIES OBSERVED:</u>			
Torpedo Grass	Pennywort	Babytears	Chara
Hydrilla	Slender Spikerush	<input checked="" type="checkbox"/> Other: Pondweed	

Inspection Report

SITE: 6

Condition: Excellent ✓Great Good Poor Mixed Condition Improving



Comments:

Duckweed appears to be starting to grow amid dead vegetation. A hand-cast treatment of specialized herbicide will be applied during an upcoming maintenance event to prevent further spread.
No other nuisance growth observed.
Aerator up and running.

<u>WATER:</u>	<input checked="" type="checkbox"/> Clear	Turbid	Tannic
<u>ALGAE:</u>	<input checked="" type="checkbox"/> N/A	Subsurface Filamentous	Surface Filamentous
		Planktonic	Cyanobacteria
<u>GRASSES:</u>	N/A	<input checked="" type="checkbox"/> Minimal	Moderate
			Substantial
<u>NUISANCE SPECIES OBSERVED:</u>			
	Torpedo Grass	Pennywort	Babytears
	Hydrilla	Slender Spikerush	<input checked="" type="checkbox"/> Other: Duckweed

SITE: 8

Condition: ✓Excellent Great Good Poor Mixed Condition Improving



Comments:

No algae or nuisance grass observed. Routine monitoring and treatment as needed will continue.
Aerator up and running.

<u>WATER:</u>	<input checked="" type="checkbox"/> Clear	Turbid	Tannic
<u>ALGAE:</u>	<input checked="" type="checkbox"/> N/A	Subsurface Filamentous	Surface Filamentous
		Planktonic	Cyanobacteria
<u>GRASSES:</u>	<input checked="" type="checkbox"/> N/A	Minimal	Moderate
			Substantial
<u>NUISANCE SPECIES OBSERVED:</u>			
	Torpedo Grass	Pennywort	Babytears
	Hydrilla	Slender Spikerush	Other:

Inspection Report

SITE: 11

Condition: Excellent ✓Great Good Poor Mixed Condition Improving



Comments:

Heavy submerged treatments are beginning to work as vegetation is receding from the edges of the pond. Ongoing treatments will continue to further combat growth. No algae observed.

Unable to collect low-profile photo today; drone battery died. Shown photo taken 1/22/2026.

<u>WATER:</u>	<input checked="" type="checkbox"/> Clear	Turbid	Tannic
<u>ALGAE:</u>	<input checked="" type="checkbox"/> N/A	Subsurface Filamentous	Surface Filamentous
		Planktonic	Cyanobacteria
<u>GRASSES:</u>	N/A	<input checked="" type="checkbox"/> Minimal	Moderate
<u>NUISANCE SPECIES OBSERVED:</u>			Substantial
	Torpedo Grass	Pennywort	<input checked="" type="checkbox"/> Babytears
	Hydrilla	Slender Spikerush	Other: Chara

SITE: 19

Condition: Excellent Great Good ✓Poor Mixed Condition Improving



Comments:

Shoreline weeds are growing on multiple sections of the banks. This area is inaccessible by UTV and will be sprayed via hose reel.

No algae observed.

Aerator up and running.

<u>WATER:</u>	<input checked="" type="checkbox"/> Clear	Turbid	Tannic
<u>ALGAE:</u>	<input checked="" type="checkbox"/> N/A	Subsurface Filamentous	Surface Filamentous
		Planktonic	Cyanobacteria
<u>GRASSES:</u>	N/A	Minimal	<input checked="" type="checkbox"/> Moderate
<u>NUISANCE SPECIES OBSERVED:</u>			Substantial
	Torpedo Grass	Pennywort	Babytears
	Hydrilla	Slender Spikerush	<input checked="" type="checkbox"/> Other: Smartweed

Inspection Report

SITE: 21

Condition: ☒Excellent ☐Great ☐Good ☐Poor ☐Mixed Condition ☐Improving



Comments:

No algae or nuisance grass observed. Routine monitoring and treatment as needed will continue.

<u>WATER:</u>	<input checked="" type="checkbox"/> Clear	<input type="checkbox"/> Turbid	<input type="checkbox"/> Tannic
<u>ALGAE:</u>	<input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Subsurface Filamentous	<input type="checkbox"/> Surface Filamentous
		<input type="checkbox"/> Planktonic	<input type="checkbox"/> Cyanobacteria
<u>GRASSES:</u>	<input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Minimal	<input type="checkbox"/> Moderate
			<input type="checkbox"/> Substantial
<u>NUISANCE SPECIES OBSERVED:</u>			
	<input type="checkbox"/> Torpedo Grass	<input type="checkbox"/> Pennywort	<input type="checkbox"/> Babytears
	<input type="checkbox"/> Hydrilla	<input type="checkbox"/> Slender Spikerush	<input type="checkbox"/> Chara
		<input type="checkbox"/> Other:	

SITE: 24

Condition: ☐Excellent ☒Great ☐Good ☐Poor ☐Mixed Condition ☐Improving



Comments:

Treatments to shoreline growth are becoming evident. Another round of herbicide will help this process along.
No algae observed.

<u>WATER:</u>	<input checked="" type="checkbox"/> Clear	<input type="checkbox"/> Turbid	<input type="checkbox"/> Tannic
<u>ALGAE:</u>	<input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Subsurface Filamentous	<input type="checkbox"/> Surface Filamentous
		<input type="checkbox"/> Planktonic	<input type="checkbox"/> Cyanobacteria
<u>GRASSES:</u>	<input type="checkbox"/> N/A	<input checked="" type="checkbox"/> Minimal	<input type="checkbox"/> Moderate
			<input type="checkbox"/> Substantial
<u>NUISANCE SPECIES OBSERVED:</u>			
	<input type="checkbox"/> Torpedo Grass	<input type="checkbox"/> Pennywort	<input type="checkbox"/> Babytears
	<input type="checkbox"/> Hydrilla	<input type="checkbox"/> Slender Spikerush	<input checked="" type="checkbox"/> Other:

MANAGEMENT SUMMARY



Late January/early February is typically a great time for ponds. We have just passed the height of winter which means low temps and little chance of rain. Algal growth is less likely due to suboptimal air and water surface temperatures (<80°F). Vegetative growth isn't being fueled by prolonged sunlight and rain, and may be knocked out by overnight freezes. Water levels are low, allowing for higher product concentration when applied in the water. This does, however, leave shorelines and pond beds exposed for nuisance growth. Technicians are always equipped with an array of herbicides to combat any grasses that spring up in these areas.

Ponds are in generally good shape today. Any new vegetative growth can be easily dealt with via hand or hose treatments. Incoming freezes will be a great aid in this. No algal growth is present and I expect it to stay this way for some time also due to the weather. Still, technicians remain vigilant and prepared for anything that may arise.

RECOMMENDATIONS

Continue to treat ponds for algae, administer follow-ups to ponds experiencing extended decay times.

Administer treatments to any nuisance grasses growing along exposed shorelines and within beneficial plants.

Continue to apply treatment to overgrown littoral areas.

Avoid over treating ponds, to prevent fish kills or toxic blooms.

Stay alert for debris items that find their way to the pond's shore.

Thank you for choosing Steadfast Environmental!

MAINTENANCE AREA



WATERCHASE CDD

Waterchase Blvd, Tampa

Gate Code: -





Proposal

Proposal No.: 383509

Proposed Date: 02/04/26

PROPERTY:	FOR:
Waterchase Master POA - Maintenance David Grant 14401 Waterchase Blvd Tampa, FL 33626	San Chaliford Pines

Proposal to plant Pine Trees with the intention of blocking the enormous cell phone tower that was recently installed in the Philippine Center. Smaller Pines can be proposed at the boards request.



NOTE: Irrigation modifications necessary will be invoiced separately on a time and material basis.

ITEM	QTY	UOM	TOTAL
San Chaliford Cul-du-Sac			
Landscape Material			\$18,273.79
South Florida Slash Pine, 20-22' x 10-11', 7-8" cal - FGT5	5.00	FG	
Tree/Palm Staking (Materials only) - larger trees may have additional charges	15.00	EA	
Total:			\$18,273.79

LMP Guarantee: Any alteration from these specs involving additional costs will be executed only upon written order and will become an extra charge over and above estimate.

Standard Warranty: Lagrees to warranty irrigation, drainage and lighting for 1 year, trees and palms for 6 months, shrubs and ground cover for 3 months, and sod for 30 days. This warranty is subject to and specifically limited by the following:

Warranty is not valid on relocated material, annuals and any existing irrigation, drainage and lighting systems. Warranty in not valid on new plant material or sod installed without automatic irrigation. Warranty does not cover damage from pests or disease encountered on site, act of God, or damaged caused by others. Failure of water or power source not caused by LMP will void warranty. The above identified warranty periods commence upon the date of completion of all items included in this proposal. Standard Warranty does not modify or supersede any previously written agreement. LMP is not responsible for damage to non-located underground.

Residential Agreement: A deposit or payment in full will be required before any work will begin. Any and all balance will be due upon job completion in full, unless otherwise noted in writing. All work will be performed in a workman like manner in accordance to said proposal. Any additional work added to original proposal will require written approval, may require additional deposits and will be due on completion with any remaining balances owed.

DUE TO THE NATURE OF MATERIAL COST VOLATILITY, WE ARE CURRENTLY HOLDING PRICING FOR THIRTY (30) DAYS FROM PROPOSAL DATE

_____	_____
Signature (Owner/Property Manager)	Date

Printed Name (Owner/Property Manager)

_____	_____
Signature - Representative	Date



Proposal

Proposal No.: 383504

Proposed Date: 02/03/26

PROPERTY:	FOR:
Waterchase Master POA - Maintenance David Grant 14401 Waterchase Blvd Tampa, FL 33626	11906 Mandevillea Ct.

Proposal to fill in missing Viburnum at 11906 and 11908 Mandevillea back yard where they failed due to prior irrigation failure. This hedge line runs along Waterchase Blvd on the south right of way just east of the round - a- bout.



NOTE: Irrigation modifications necessary will be invoiced separately on a time and material basis.

ITEM	QTY	UOM	TOTAL
Waterchase Hedge Row			
Site Prep			\$627.50
Bed Prep - Plant, Sod, Debris Removal	9.00	HR	
Debris by the truck	0.25	1	
Landscape Material			\$9,132.69
Sweet Viburnum - 7' OA	10.00	45g	
Total:			\$9,760.19

LMP Guarantee: Any alteration from these specs involving additional costs will be executed only upon written order and will become an extra charge over and above estimate.

Standard Warranty: Lagrees to warranty irrigation, drainage and lighting for 1 year, trees and palms for 6 months, shrubs and ground cover for 3 months, and sod for 30 days. This warranty is subject to and specifically limited by the following:

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_____	_____
Signature (Owner/Property Manager)	Date

Printed Name (Owner/Property Manager)

_____	_____
Signature - Representative	Date



Proposal

Proposal No.: 383740

Proposed Date: 02/03/26

PROPERTY:	FOR:
Waterchase Master POA - Maintenance David Grant 14401 Waterchase Blvd Tampa, FL 33626	San Chaliford Pines - Longleaf

Proposal to install 5 Pine Trees with the goal of obscuring the view of the fake, cell tower Pine Tree that was installed at the Philippine Center. Longleaf Pines have a higher resistance to environmental stressors and lower susceptibility than the Slash Pine.

ITEM	QTY	UOM	TOTAL
San Chaliford			
Landscape Material			\$3,450.00
Longleaf Pine, 08-10' x 3-4', 2" cal - 30G	5.00	30g	
Mulch, Rock, Soil			\$375.00
Tree Staking.	5.00	EA	
Total:			\$3,825.00

LMP Guarantee: Any alteration from these specs involving additional costs will be executed only upon written order and will become an extra charge over and above estimate.

Standard Warranty: Lagrees to warranty irrigation, drainage and lighting for 1 year, trees and palms for 6 months, shrubs and ground cover for 3 months, and sod for 30 days. This warranty is subject to and specifically limited by the following:

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DUE TO THE NATURE OF MATERIAL COST VOLATILITY, WE ARE CURRENTLY HOLDING PRICING FOR THIRTY (30) DAYS FROM PROPOSAL DATE

_____	_____
Signature (Owner/Property Manager)	Date

Printed Name (Owner/Property Manager)

_____	_____
Signature - Representative	Date



Proposal

Proposal No.: 383515

Proposed Date: 02/04/26

PROPERTY:	FOR:
Waterchase Master POA - Maintenance David Grant 14401 Waterchase Blvd Tampa, FL 33626	San Chaliford Pines

Proposal to plant Pine Trees with the intention of blocking the enormous cell phone tower that was recently installed in the Philippine Center.



NOTE: Irrigation modifications necessary will be invoiced separately on a time and material basis.

ITEM	QTY	UOM	TOTAL
San Chaliford Cul-du-Sac			
Landscape Material			\$6,075.00
Loblolly Pine - 10' OA	5.00	45g	
Arborbrace Regular Tree Guying Kit w/ 3-12' guying kit of webbing	5.00	EA	
Total:			\$6,075.00

LMP Guarantee: Any alteration from these specs involving additional costs will be executed only upon written order and will become an extra charge over and above estimate.

Standard Warranty: Lagrees to warranty irrigation, drainage and lighting for 1 year, trees and palms for 6 months, shrubs and ground cover for 3 months, and sod for 30 days. This warranty is subject to and specifically limited by the following:

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Signature (Owner/Property Manager)

Date

Printed Name (Owner/Property Manager)

Signature - Representative

Date



Proposal

Proposal No.: 383507

Proposed Date: 02/04/26

PROPERTY:	FOR:
Waterchase Master POA - Maintenance David Grant 14401 Waterchase Blvd Tampa, FL 33626	14512 Mirasol Manor Ct.

Proposal to fill in missing Viburnum caused by previous landscape over cut that has provided an area for foot traffic cut through. Also, to plant missing Philodendrons on Meridian to detour foot traffic.



NOTE: Irrigation modifications necessary will be invoiced separately on a time and material basis.

ITEM	QTY	UOM	TOTAL
Meridian Hedge Row			
Landscape Material			\$1,350.00
Sweet Viburnum - 7' OA	1.00	45g	
Selloum Philodendron, 07 gallon - 07G	5.00	07g	
Total:			\$1,350.00

LMP Guarantee: Any alteration from these specs involving additional costs will be executed only upon written order and will become an extra charge over and above estimate.

Standard Warranty: Lagrees to warranty irrigation, drainage and lighting for 1 year, trees and palms for 6 months, shrubs and ground cover for 3 months, and sod for 30 days. This warranty is subject to and specifically limited by the following:

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_____	_____
Signature (Owner/Property Manager)	Date

Printed Name (Owner/Property Manager)

_____	_____
Signature - Representative	Date



Daily Logs List

Jan 9, 2026

Job: SE1079 Waterchase CDD

Title:

Added By: Joshua Britto

Log Notes:

Ponds 1,2,3 inspection

Ponds 23,4,5,12,14,8,20,16 treated for grasses

Aerators inspected

Weather Conditions:

Partly cloudy with mist and fog

Fri, Jan 9, 2026, 7:14 AM



82°F

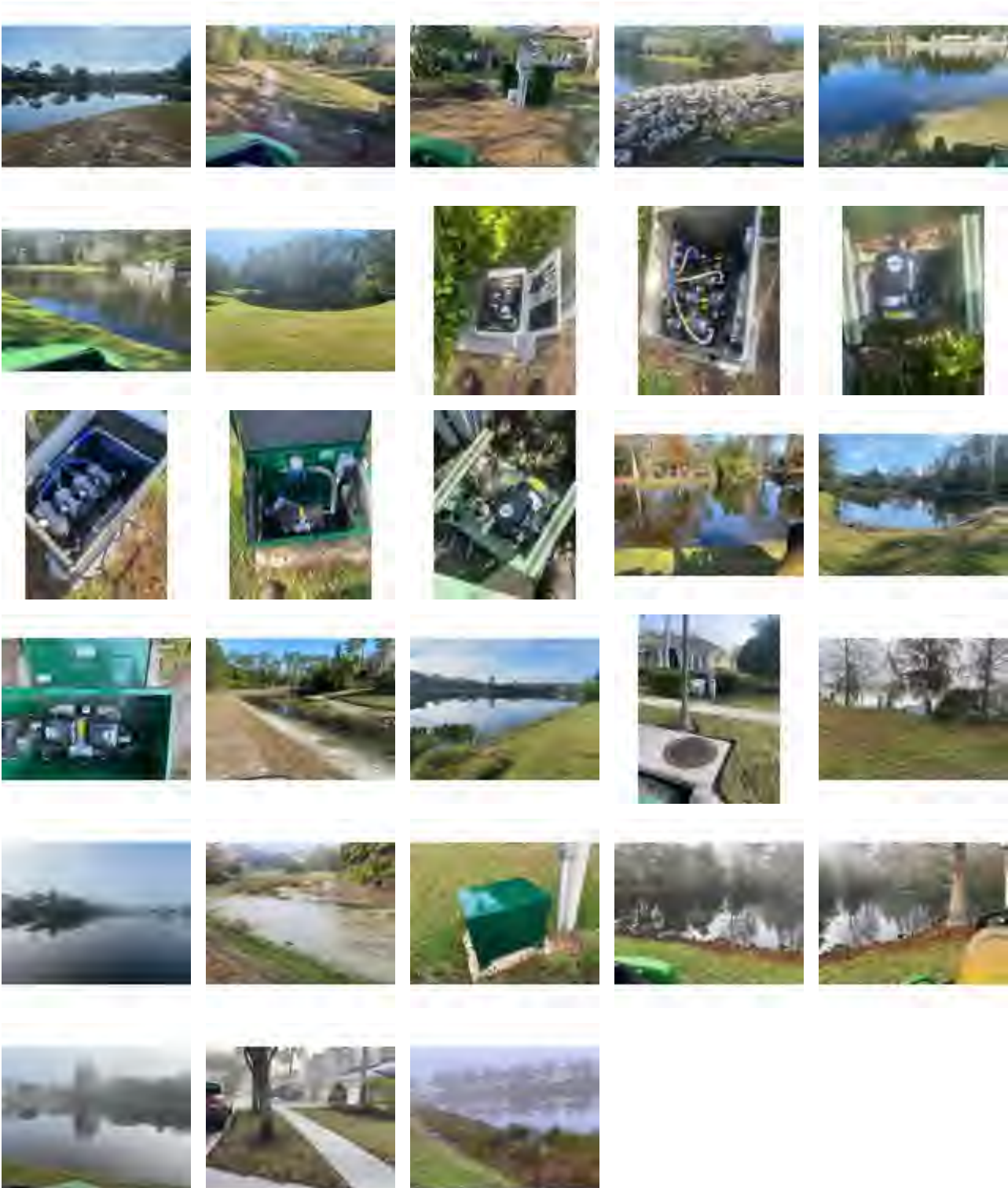
63°F

Wind: 7 mph

Humidity: 100%

Total Precip: 0"

Attachments: 28





Daily Logs List

Jan 22, 2026

Job: SE1079 Waterchase CDD

Title:

Added By: David Smeltz

Log Notes:

Treated ponds for:(Grasses,Algae,Hydrilla)

1,2,3,23,11,12,5,6,7,8,13,14,15,16,17,18,19,20

(Treated lilies on pond 12)

Also heavy submerged Algae/Hydrilla treatment on pond 13

Weather Conditions:

Partly cloudy with isolated showers

Thu, Jan 22, 2026, 1:22 PM



77°F

54°F

Wind: 8 mph

Humidity: 93%

Total Precip: 0"

Attachments: 15





Waterchase CDD

Field Inspection Report - January 2026

Thursday, January 22, 2026

Prepared For Board Of Supervisors

22 Items Identified

A handwritten signature in black ink that reads "Long Nguyen".

Long Nguyen

District Inspection Coordinator

Items 1

Assigned To: LMP

Front mulch bed on Racetrack blvd. appears to be overgrown with weeds. Please spray for weeds at the front of the district.



Items 2

Assigned To: LMP

Bad turf quality observed at the median on Racetrack blvd. Please propose to replace compromised turf with new sod.



Items 3

Assigned To: LMP

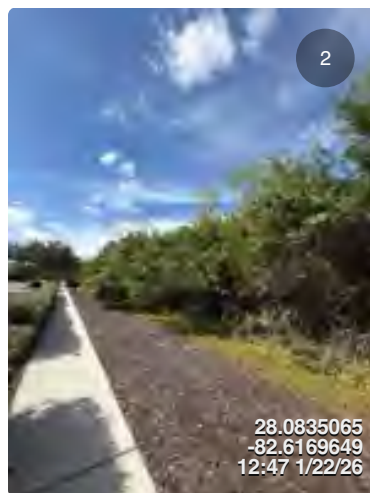
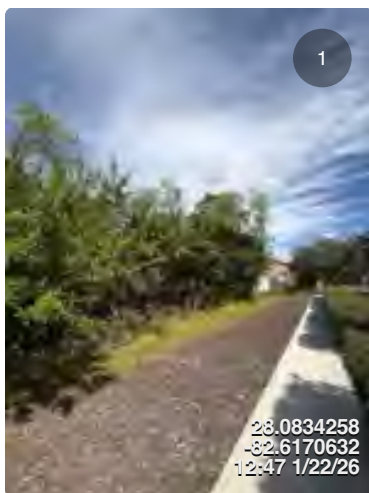
Unwanted plant material being established in front of the hedges on Meridian Point dr. Please remove the plants growing in the mulch beds in front of this hedge line.



Items 4

Assigned To: Board

Cut back of Brazilian Peppers has halted since last inspection. Progress remains about 50%. Will continue monitoring for improvements.



Items 5

Assigned To: LMP

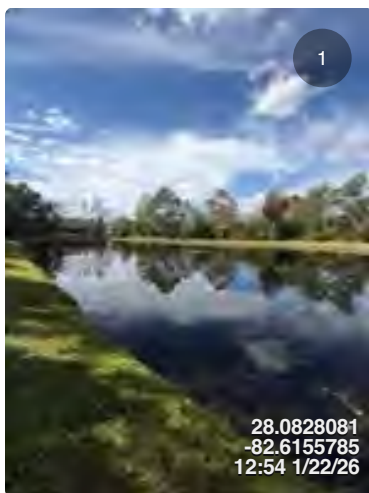
Declining hedge observed at Meridian Point dr. Please investigate for any irregularities or any causes for this decline. Recommending pruning when weather is more favorable.



Items 6

Assigned To: Steadfast

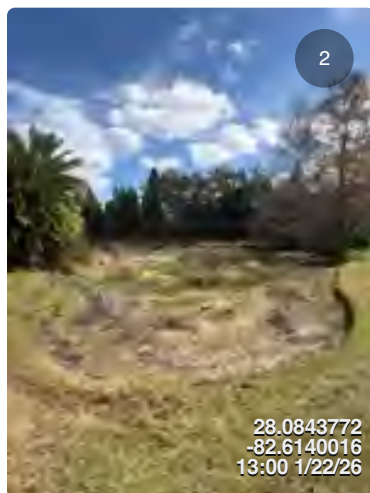
Pond 6 is in good overall condition. Aerators are functioning properly. Please collect and dispose the accumulated trash in the control basin.



Items 7

Assigned To: Steadfast

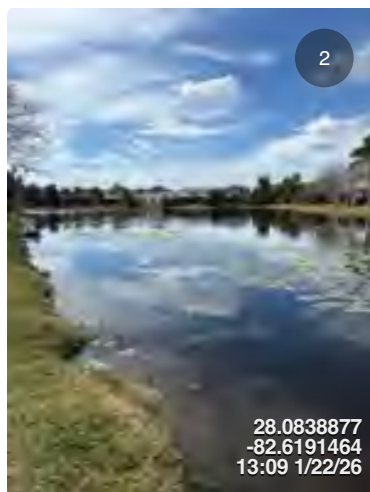
Pond 7 is in poor condition. Water level is extremely low. Remaining water is ponding in individual pools with observed evidence of insects/tadpoles, etc. Upon inspection there were many swarms of midge flies when approaching this pond.



Items 8

Assigned To: Steadfast

Pond 12 is in good overall condition. Observed lilies accumulating at the southeast bank of the pond.



Items 9

Assigned To: LMP

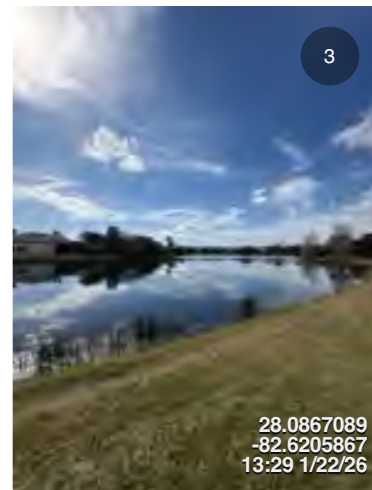
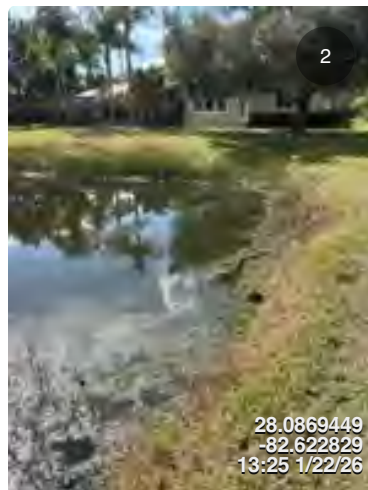
Pond 11 control station is well maintained. Please continue to string trim around this area to promote better access and cleaner appearance.



Items 10

Assigned To: Steadfast

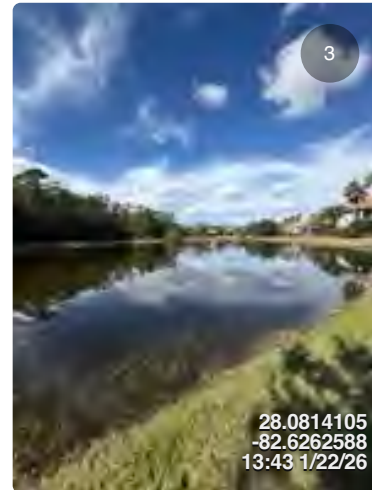
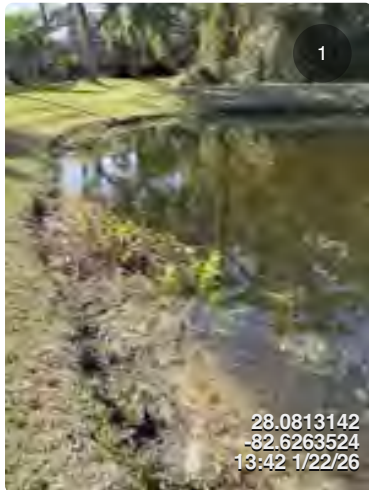
Pond 14 has evidence of algae around the entire perimeter especially at the shoreline grasses. Aeration devices were not operating during inspection. Please investigate and treat pond accordingly.



Items 11

Assigned To: Steadfast

Pond 8 appears to be in the beginning stage of algae blooming at south bank. Please investigate and perform services before conditions worsen.



Items 12

Assigned To: LMP

The berm next to the bridge at Meridian Point dr. appears overgrown. Please mow at next service to create better turf uniformity.



Items 13

Assigned To: Board

Items Completed: Yes

Current condition of under the Meridian Point Dr. bridge. No significant changes since last inspection.

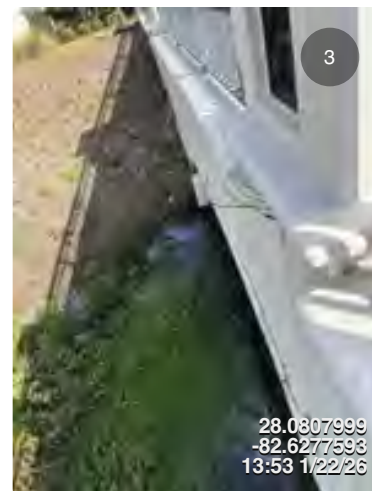
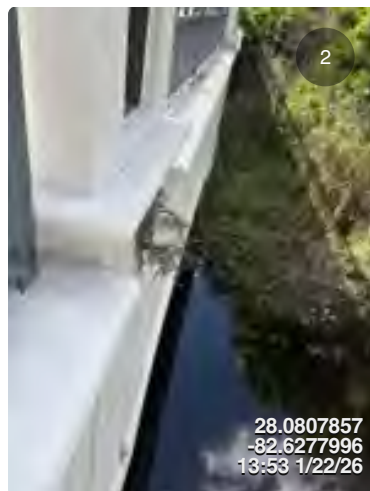
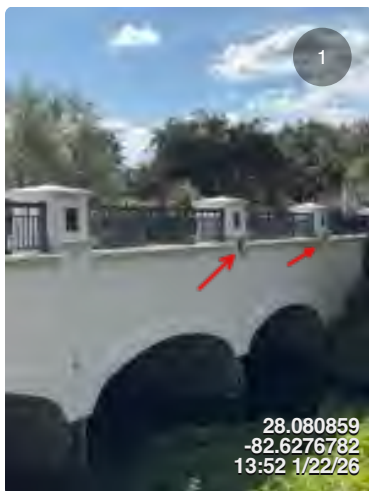


Items 14

Assigned To: LMP

Items Completed: Yes

Weeds growing out of the Meridian Point dr. Bridge has been treated and are declining.

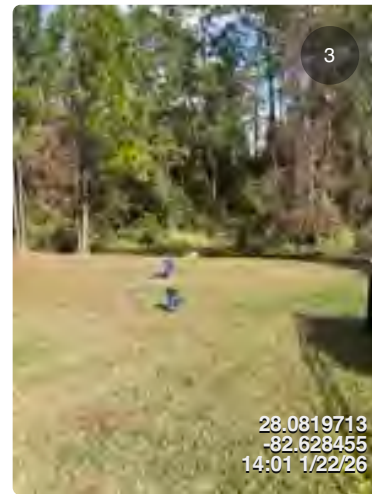


Items 15

Assigned To: LMP

Items Completed: Yes

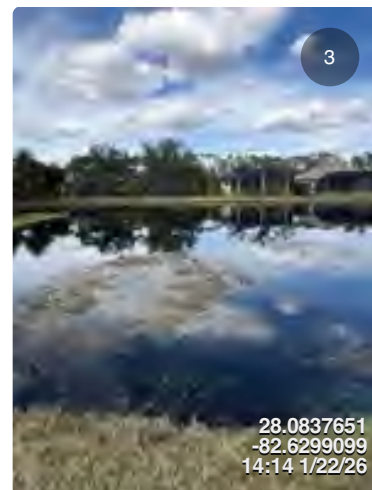
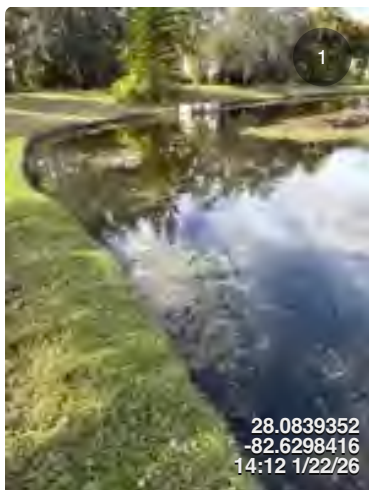
Double Branch creek and surrounding landscape is properly maintained.



Items 16

Assigned To: Steadfast

Pond 19 is improving. Upon inspection, observed algae and shoreline weeds. Algae with blueish hue is evidence of previous treatment. Will continue monitoring for improvement. Aerators functioning properly.

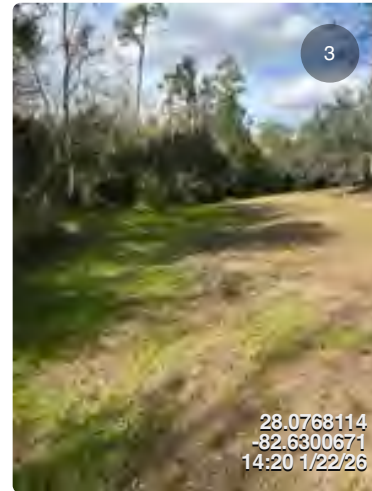


Items 17

Assigned To: LMP

Items Completed: Yes

The field behind San Chaliford ct. is properly maintained. New grass is taking well and looks great.



Items 18

Assigned To: LMP

Please spray the mulch bed for weeds at the end of San Chaliford ct.



Items 19

Assigned To: Board

Pond 15 is in questionable condition. Observed lilies and grasses growing in the pond. Also observed evidence of wash out forming into the pond.



Items 20

Assigned To: Board

Current stage of the Nine Eagles Dr. culverts. Culverts are clear and functioning as intended. The outbound side has ruts that appear to have been left by a bicycle and/or motorized 2-wheel vehicle. It is evident the culprit(s) cuts that corner when entering or leaving Waterchase. The inbound side has more inconsistent ruts. Observed oversaturated turf in the area.



Items 21

Assigned To: LMP

The landscape outside of the district on Nine Eagles rd. appears unkept. Please service this area to include mowing the turf, edging the sidewalks, and defining the conservation easement.



Items 22

Assigned To: Board

Current stage of the Philippine Cultural Center Tower project. During inspection, dirt and debris were being hauled away by dump trucks. Mostly all the debris in question on CDD property has been removed. Will continue monitoring for suspicious activity/dumping.



Inframark LLC
 656-247-3501
 nmontagna@inframark.com
 2005 Pan Am Cir Suite 300
 Tampa, FL 33607



Estimate #: 1053
 Date: 1/20/2026
 Valid until: 2/28/2026

Waterchase CDD

Standard Street light pole
 Soft washed
 Sand poles
 Re-paint Poles with board Approved paint
 Dual-Head Street Light Poles
 Soft Wash
 Sand Poles
 Re-Paint Light poles with Board Approved Paint
 Decorative sign poles/ Traffic Poles

Product / Service	Quantity	Unit price	Total
Material and Labor	188	\$175.00	\$32,900.00
Standard Street light pole			
Soft washed			
Sand poles			
Re-paint Poles with board Approved paint			
Material and Labor	25	\$230.00	\$5,750.00
Dual-Head Street Light Poles			
Soft Wash			
Sand Poles			
Re-Paint Light poles with Board Approved Paint			
Material and Labor	82	\$165.00	\$13,530.00
Decorative sign poles/ Traffic Poles			
Soft Wash			

Sand Poles
Re-Paint Light poles with Board Approved Paint

Subtotal:	\$52,180.00
Total:	\$52,180.00

Customer signature

Date

Inframark
Offices-Celebration-Tampa
We are proud to provide a range of services for your community.



Steadfast Alliance
30435 Commerce Drive
Suite 102
San Antonio FL 33576 US

ESTIMATE

DATE 12/3/2025 **DUE** 1/2/2026 **ESTIMATE #** EST-SCA2925

BILL TO

Waterchase CDD
2654 Cypress Ridge Blvd., Suite
101
Wesley Chapel FL 33544

SHIP TO

SE1079
Waterchase CDD
14401 Waterchase Blvd
Tampa FL 33626 USA

DESCRIPTION	QTY	RATE	AMOUNT
Per Day Cost:			
Invasive plant removal from wetland areas in Waterchase CDD (see included map)			
- Scope of work covers vegetation accessible on-foot up to 15 feet into the wetland.			
- Flush cut and remove invasive trees (Brazilian Pepper, Carolina Willow, etc)			
- Cut Stump treatment to be used for vines (Wild Grape, Creeping Vine, etc)			
	1.00	4,100.00	4,100.00
- All removed material will be hauled to a dump trailer via wheelbarrows or off-road vehicle. Estimate covers up to 8 yds of debris.			
- Easements will be utilized to access all sites, though residents' properties may be crossed through if absolutely necessary.			
Equipment rentals will be billed separately if needed. Eg. tow behind lift, scissor lift.			

I HEREBY CERTIFY that I am the Client/Owner of record of the property which is the subject of this proposal and hereby authorize the performance of the services as described herein and agree to pay the charges resulting thereby as identified above.

TOTAL 4,100.00

I warrant and represent that I am authorized to enter into this Agreement as Client/Owner.

Accepted this _____ day of _____, 20____.

Signature: _____

Printed Name and Title: _____

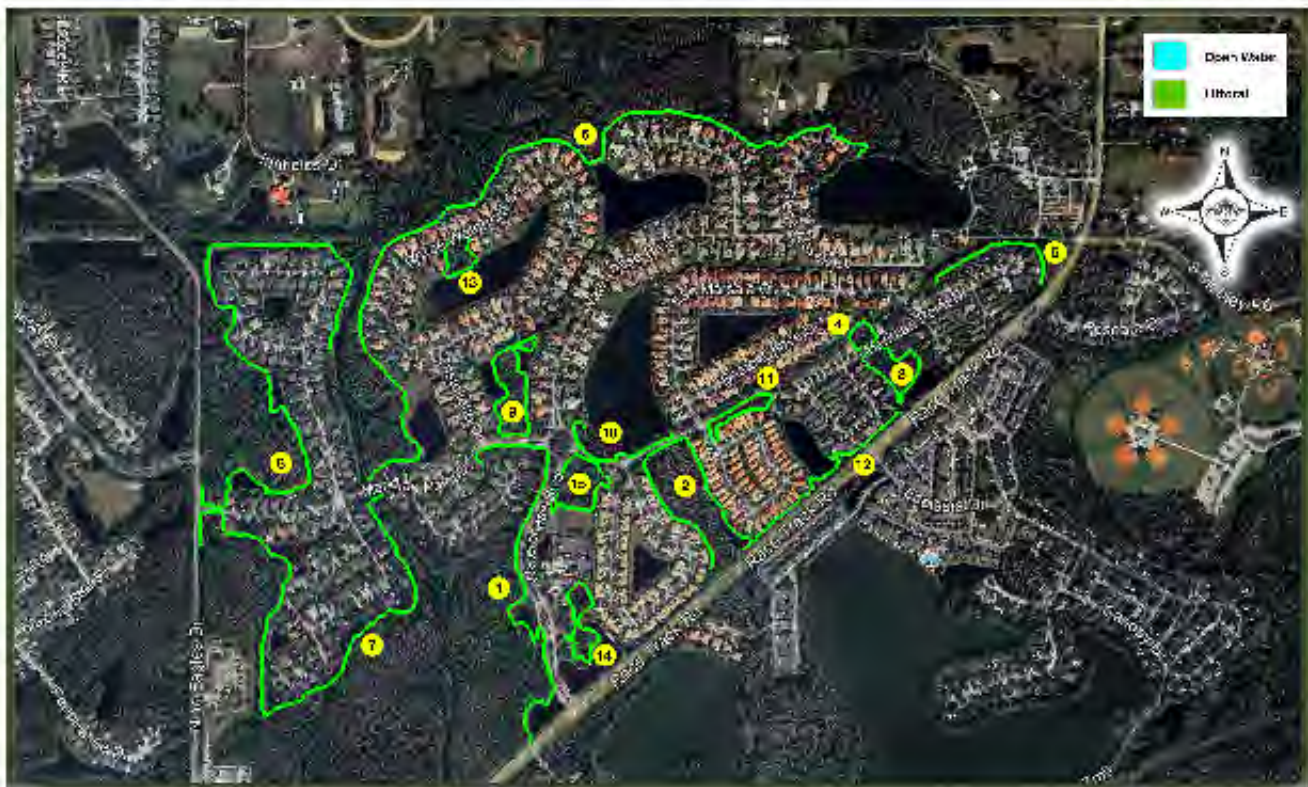
Representing (Name of Firm): _____



Waterchase Wetland Areas

Waterchase Blvd, Tampa, FL 33626

Gate Code:



HILLSBOROUGH COUNTY
DEVELOPMENT SERVICES
SITE AND SUBDIVISION REVIEW SHEET

MINOR SITE

PROJECT NAME FL 010701 Westchase FOLIO # 3517.0050 PROJECT ID# 7386

SUBMITTED 01/15/2025 DISTRIBUTED 01/23/2025 DUE 02/06/2025

EOR NAME & PHONE Kevin Clements 216.505.7771

EOR EMAIL ADDRESS: kevin.clements@kimley-horn.com

OWNER NAME & PHONE: Skyway Tower LLC 813.960.6217

OWNER EMAIL ADDRESS: jjones@skywaytowers.com

DRC DATE 05/28/17 SECTION/TOWNSHIP/RANGE 05/28/17

<input type="checkbox"/>	APPROVED	GRAND OAKS
<input type="checkbox"/>	APPROVED WITH CONDITIONS	ON SITE PIPING
<input checked="" type="checkbox"/>	RESUBMITTAL REQUIRED	OVERLAY DISTRICT / ARCHITECTURAL REVIEW
<input type="checkbox"/>	INSUFFICIENT FOR REVIEW*	PROPORTIONATE FAIR SHARE
<input type="checkbox"/>	NO REVIEW REQUIRED	LIGHTING PLANS
<input type="checkbox"/>		FIRE MARSHAL PLAN REVIEW & PERMIT REQUIRED

CONDITIONS/COMMENTS

1. The proposed tower location does not comply with the 3rd condition of approval in the Special Use permit (SU-CFW 24-0280) because the minimum setback from the southern property line is 1066' - 6" instead of the 1064' setback proposed on the site plan. The plans must be revised to show compliance with the minimum setback requirements.
2. The tower location on the enlarged approved plan is also 8 feet from the east side of the fenced area instead of the 7 feet shown on the proposed plan. The proposed plan must be revised to show the compound and tower location within the compound are the same as the approved site plan for SU-CFW 24-0280.

SU-CFW 24-0280 Condition 3:

The facility compound shall be located as shown on the site plan. The antenna tower shall have minimum setbacks of 27'-6" from the north parcel boundary, 1066'-6" from the south parcel boundary, 343'-1" from the east parcel boundary and 51'-11" from the west parcel boundary.

3. Requirement 14 also requires that Prior to the issuance of development permits, the permit holder shall submit documentation from a licensed structural engineer which demonstrates that, in the event of collapse, the tower is designed to fall within the confines of the subject property boundary. The required documentation must be submitted with the revision.

PRELIMINARY APPROVED: _____

REVIEWED BY: Sam Ball PHONE# 813-307-1876 DATE: 2-6-25

	NATURAL RESOURCES	272-5600		FIRE	276-8433
	TRANSPORTATION	272-5600		PARKS	975-2160
	SITE ENGINEERING	272-5600		STREET & ADDRESSES	744-5862
	STORMWATER	272-5600		REAL ESTATE/SURVEY	307-4783
	UTILITIES	272-5600		PUBLIC WORKS (TRAFFIC SVCS)	272-5912
<input checked="" type="checkbox"/>	ZONING	272-5600		SCHOOL DISTRICT	272-4690
	EPC	627-2600 EXT.1239			

Michael F. Plahovinsak, P.E.

18301 State Route 161, Plain City, Ohio 43064
(614) 398-6250 • mike@mfpeng.com

March 6, 2024

Skyway Towers, LLC

Re: Proposed 195-ft Monopole
Located in Hillsborough Co., FL: Site #FL-01071 Westchase
MFP #30324-009

I understand that there may be some concern on the part of local building officials regarding the potential for failure of the proposed communication monopole. Communication structures are designed in accordance with the Telecommunications Industry Association TIA-222, "Structural Standards for Steel Antenna Towers and Antenna Supporting Structures".

I have designed this monopole to withstand a basic wind speed of 143 mph (V_{ult}) as recommended by TIA-222-H for Hillsborough County. *The design also conforms to the requirements of the 2023 Florida Building Code 8th Ed.*

Due to the numerous safety factors incorporated into the design standard, failure of the structure would not be expected to occur at the exact moment the design wind speed is exceeded. Therefore, it is extremely rare to encounter a failure of a monopole tower. Statistically, loads reaching 2x the design wind pressures would be required to cause a failure of the structure, where total devastation of the surrounding area would also occur. Most failures of this nature occur due to an Act of God, uncontrollable acts of vandalism, or gross neglect of routine maintenance. *A properly designed, erected and maintained monopole is not subject to collapse as a result of structural loads prescribed by Building Code.*

Therefore, theoretically, this structure may be considered to be designed for a 0-ft fall radius based on rarity of failures, and the requirements of the Building Code and the TIA-222 Standard.

The structure has been designed with all of the applicable factors as required by the code. Communication poles are safe structures with a long history of reliable operation.

I hope this review of the monopole design has given you a greater degree of comfort regarding the design capacity inherent in pole structures. If you have any additional questions please call me at 614-398-6250 or email mike@mfpeng.com.

Sincerely,

Michael F. Plahovinsak, P.E.
Professional Engineer



Michael F. Plahovinsak, P.E.
Sole Proprietor - Independent Engineer
P.E. Licensed in 48 Jurisdictions





Ken Hagan
Chair
County Commissioner
District 2

October 20, 2024

Dear Land Use Hearing Officer,

I respectfully ask that you deny application SU-CFW 24-0280.

Case documents submitted by the applicant, include a 190' tower placed in the northwestern most corner of the Philippine Cultural Enrichment Complex, in the Greater Keystone/Westchase region. Likewise, the site map places the tower's construction within a mere 75' of Nine Eagles Drive, the lone public roadway serving a number of large subdivisions. For these communities, Nine Eagles Drive is the principal ingress/egress for vehicular traffic as well as the most direct and swiftest route for First Responders to serve residents in the surrounding area.

Notwithstanding the engineering feats exhibited by cellular broadcast/reception technology, there exists the possibility that the tower could fall, resulting in the obstruction of the roadway. If the roadway were to be impassable, residents could be trapped and any emergency response choked off. Although unlikely, I believe it is incumbent that threats to public safety need to be taken into consideration.

Given these concerns, I firmly believe the risk to public safety is sufficient to deny the application. However, should you determine that denial is not fully justified, then I would encourage you to order a 90-day continuance for the purpose of exploring the relocation of the tower elsewhere on the property. Perhaps, if placement occurred in the property's southeast region, behind the Bayanihan Arts and Events Center, better concealment and greater setback from the roadway, residential properties, and the public might be achievable.

Thank you for your attention to this matter. I trust that you will carefully evaluate the implications of the proposed cell tower and make a decision that prioritizes safety and addresses the legitimate concerns of the community.

Sincerely,

Commissioner Ken Hagan
District 2

County Center 601 E. Kennedy Blvd. 2nd Floor • Tampa, Florida 33602
Telephone (813) 272-5452 Fax (813) 272-7047
HaganK@HCFLGov.net • HCFLGov.net
An Affirmative Action/Equal Opportunity Employer



Florida House of Representatives

Representative Traci Koster

District 66

District Office:
14928 Casey Road
Tampa, FL 33624
(813)239-3579

Tallahassee Office:
214 House Office Building
402 South Monroe Street
Tallahassee, FL 32399
(850) 717-5066

Email: traci.koster@myfloridahouse.com

March 22, 2024

Dear Land Use Hearing Officer,

I am writing today to urge you to deny application SU-CFW 24-0280 for the tower construction in the northwest corner of the Philippine Cultural Enrichment Complex.

I have heard from my constituents along Nine Eagles Drive and their concern with the location of this tower potentially compromising access to their neighborhoods and emergency services in the event of a structure collapse. While this event may seem unlikely to occur, it is still a valid concern that would affect many of the residents within the district that I represent.

With these concerns in mind, we respectfully ask that you deny this application or order a 90-day continuance to explore relocating the tower to another location on this property that would meet the needs of the community while adequately addressing the concerns of the citizens' safety.

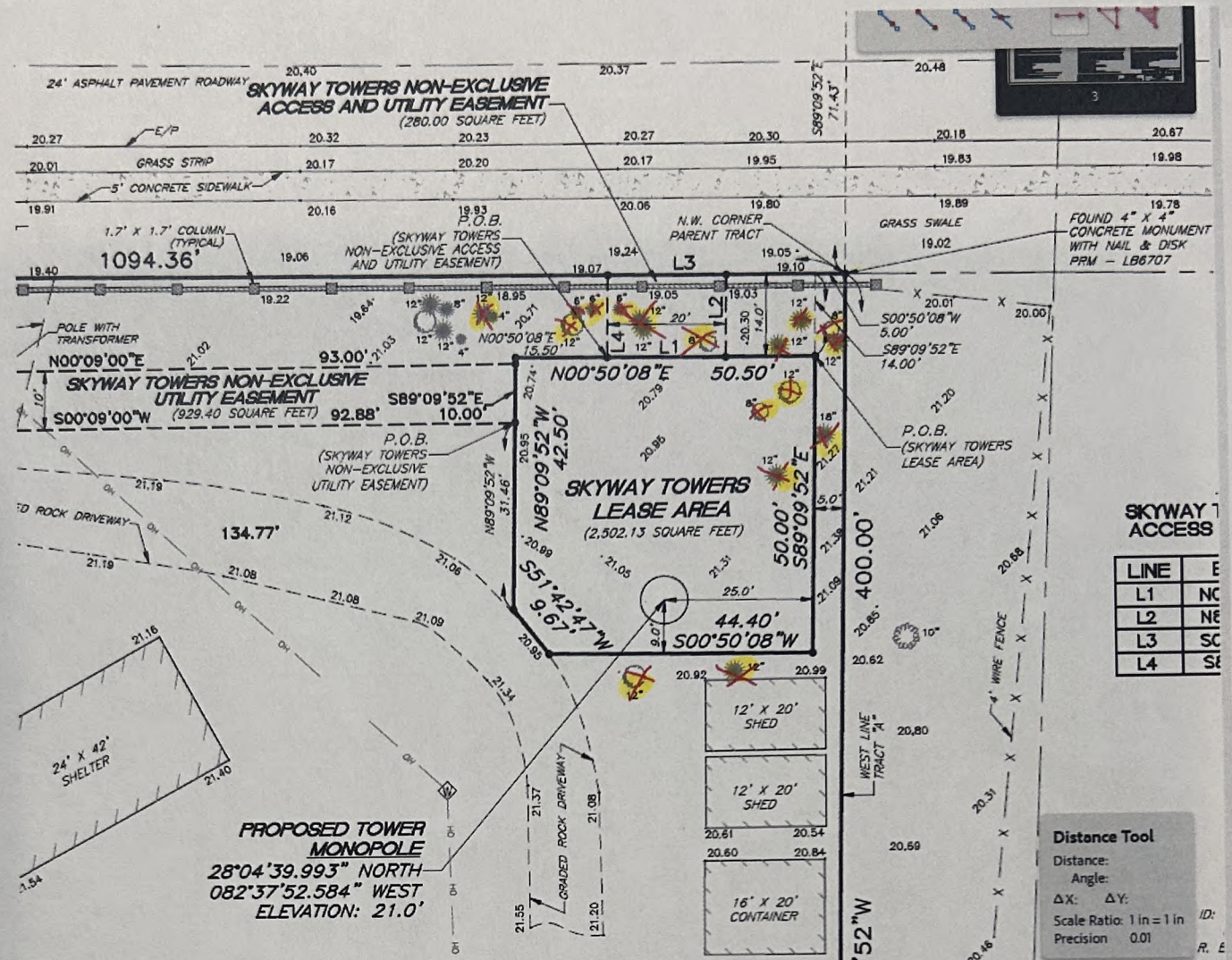
Thank you for hearing our concerns on this matter and trust that you will take these concerns into consideration while you evaluate the impact this tower may have on this community.

Thank you

A handwritten signature in black ink, appearing to be "Traci Koster", with a horizontal line extending from the end.

Traci Koster, State Representative
Florida House of Representatives, District 66

**Committees: Choice & Innovation, Children Families Seniors, Health & Human Services, Health Care
Appropriations, Education & Employment**



- See LDC section 4.01.06.A. for more information.

2. Show barricade symbols around all trees to be retained. Provide the attached tree barricade detail on the construction plans.
 - See LDC section 4.01.14.A.6 for more information.
3. "During land alteration and construction activities, it shall be unlawful to remove vegetation by grubbing or to place soil deposits, debris, solvents, construction material, machinery or other equipment of any kind within the dripline of a tree to remain on the site unless otherwise approved by the County."
 - Provide the above note on the construction plans.
 - See LDC section 4.01.06.B.2 for more information.
4. "All trimming undertaken on a tree protected by the provisions of the Land Development Code shall be in accordance with the American National Standards Institute (ANSI) A-300 Pruning Standards."
 - a. Provide this note on the construction plans.
 - b. See LDC section 4.01.06.B.5 for more information.
5. Provide a method of erosion control on the construction plans.
 - a. **If silt fencing is to be used as the erosion control it must be shown on the plans.**
 - b. See LDC section 4.01.05A for more information.
6. Any exposed soils must be stabilized with vegetative material.
 - a. Vegetation other than sod may be used. No more than 50% of the sod species used may be shallow-rooted species, like St. Augustine.
 - b. Note on the plans the type of stabilization that will be used.
 - c. See LDC section 4.01.05.D for more information.

**MINUTES OF MEETING
WATERCHASE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Waterchase Community Development District was held on January 12, 2026 at 6:04 p.m. at the Waterchase Clubhouse, 14401 Waterchase Boulevard, Tampa, Florida.

Present and constituting a quorum were:

Ian Watson	Chairperson
Salvatore Mancini	Vice Chairperson
Michael Acheson	Assistant Secretary
G. Arnie Daniels	Assistant Secretary
Chris Rizzo	Assistant Secretary

Also present, either in person or via communication media technology, were:

John Weaver *online	District Manager
Mark Vega	District Manager
Tonja Stewart *online	District Engineer
Paula Means	LMP
Long Nguyen	Field Inspection Coordinator

The following is a summary of the discussions and actions taken.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Vega called the meeting to order, and a quorum was established.

SECOND ORDER OF BUSINESS

Audience Comments

The Homeowners Association Security Liaison requested that signs be placed on District property. Following discussion, the Board reached consensus to allow the Homeowners Association to install the requested signs.

Mr. Mancini joined the meeting at this time.

THIRD ORDER OF BUSINESS

Staff Reports

A. District Accountant Report

The Board reached consensus to include the financials in the agenda package.

B. Landscape Report

It was noted that the new landscape contract has not yet been executed.

1. Consideration of Mulch Proposal

2. Consideration of Herbicide Application Proposal

40 Following discussion, the Board reached consensus to not install mulch on the Race
41 Track Road center median.

42
43 On MOTION by Mr. Mancini, seconded by Mr. Rizzo, with all in
44 favor, Proposal #379248, in the amount of \$317.10, for a Garlon
45 application on Brazilian pepper was approved. 5-0
46

47 **D. District Engineer**

48 A discussion ensued with Ms. Stewart regarding erosion concerns on the pond banks.

49 Ms. Stewart was directed to review erosion along Meridian Pointe Drive across the pond
50 at the only bridge located along the sidewalk.

51
52 **E. District Counsel Report**

53 There were no items to report.
54

55 **C. Pond Report**

56 There was no report in the agenda to discuss.
57

58 **F. Field Inspection Report.**

59 The Board reviewed.
60

61 **G. District Manager**

62 **1. Discussion Adding Financials to the Agenda Package**

63 This item was discussed earlier in the meeting.
64

65 **FOURTH ORDER OF BUSINESS**

Business Items

66 **A. Consideration of Resolution 2026-02, General Election**

67
68 On MOTION by Mr. Watson seconded by Mr. Mancini, with all in
69 favor, Resolution 2026-02, General Election, was adopted. 5-0
70

71 **B. Consideration of Resolution 2026-03, Designating Officers of the District**

72
73 On MOTION by Mr. Watson seconded by Mr. Rizzo, with all in
74 favor, Resolution 2026-03, Designating Officers of the District was
75 adopted. 5-0
76
77

FIFTH ORDER OF BUSINESS

Business Administration

A. Consideration of Minutes from the Meeting held December 8, 2025

B. Consideration of the Minutes from the Workshop held December 17, 2025

On MOTION by Mr. Daniels seconded by Mr. Rizzo, with all in favor, the Business Administration items were approved. 5-0

SIXTH ORDER OF BUSINESS

Supervisors' Requests

Mr. Rizzo requested that Mr. Montagna revise the proposal to account for the quantity of poles and revise the color to Rust-Oleum Hammered Bronze. It was further noted that the labor required for the project would consist of six men for twenty-five days.

Mr. Mancini requested that Audience Comments be included at the end of the agenda.

SEVENTH ORDER OF BUSINESS

Adjournment

There being no further business,

On MOTION by Mr. Daniels seconded by Mr. Watson, with all in favor, the meeting was adjourned at 7:18 p.m. 5-0

Ian Watson
Chairperson

**MINUTES OF MEETING
WATERCHASE
COMMUNITY DEVELOPMENT DISTRICT**

The workshop meeting of the Board of Supervisors of the Waterchase Community Development District was held January 22, 2026 at 6:00 p.m. at the Waterchase Clubhouse, 14401 Waterchase Boulevard, Tampa, Florida.

Present and constituting a quorum were:

Ian Watson	Chairperson
Salvatore Mancini	Vice Chairperson
G. Arnie Daniels	Assistant Secretary (<i>via phone</i>)
Chris Rizzo	Assistant Secretary

Also present were:

Mark Vega	District Manager
John Weaver	District Manager
Nathaniel Montagna	Field Services
David McCombs	Resident/HOA Vice President
Residents	

The following is a summary of the discussions and actions taken.

An official announcement was made introducing Mr. John Weaver as the Inframark District Supervisor. His contact information was provided for District-related matters, including his email address at jweaver@inframark.com

Discussion then turned to landscaping matters. It was noted that LMP would be fully engaged and assuming comprehensive responsibilities beginning February 16, 2026. Until that time, LMP will continue to address Community Development District-only items. LMP is currently onsite throughout the entire Homeowners Association property conducting early-stage cleanup efforts.

With respect to ponds, the Board discussed the approval of new low-noise aerators. All ponds have been approved for installation with the exception of Pond 5, which was recently replaced. The aerators are anticipated to be installed within the next month.

Storm drain matters were also addressed. The Community Development District requested that Mr. David Grant include signage or directives related to prohibiting parking, landscaping placement, and dumping in or around storm drains within the community.

Lighting issues were discussed next. It was reported that there were two instances of multiple light outages within the past month, both of which were caused by faulty photocells. These issues have since been repaired. It was reiterated that residents should report any issues with light poles to Mr. John Weaver at jweaver@inframark.com and should include the pole number or the closest address when submitting a report. Additionally, the Community Development District has requested a proposal from Inframark to strip and repaint all light and street poles within the community. Once received, the proposal will be provided to the Homeowners Association for consideration and approval with respect to the poles under their responsibility.

During audience comments, a question was raised regarding the continuation of invasive species removal within the community. In response, it was noted that the budget would need to be reviewed and that there may be potential to pursue a smaller-scale invasive control program, such as targeted spraying, as a cost-saving alternative to full removal.

There being no further business, the joint workshop meeting was adjourned at 8:15 p.m.

Ian Watson
Chairperson

***Waterchase
Community
Development
District***

Financial Report

December 31, 2025



Table of Contents

<u>FINANCIAL STATEMENTS</u>	<u>Page #</u>
Balance Sheet - All Funds	1
Statement of Revenues, Expenditures and Changes in Fund Balances	
General Fund	2 - 3
Debt Service Fund	4
 <u>SUPPORTING SCHEDULES</u>	
Non-Ad Valorem Special Assessments	5
Cash & Investment Report	6
Bank Reconciliation	7
Payment Register by Bank Account	8

WATERCHASE
Community Development District

Financial Statements

(Unaudited)

December 31, 2025

Balance Sheet
December 31, 2025

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2017 DEBT SERVICE FUND	TOTAL
<u>ASSETS</u>			
Cash - Checking Account	\$ 446,597	\$ -	\$ 446,597
Accounts Receivable	31	-	31
Due From Other Funds	-	106,758	106,758
Investments:			
Money Market Account	764,595	-	764,595
Reserve Fund	-	67,816	67,816
Revenue Fund	-	813,133	813,133
Prepaid Items	361	-	361
Utility Deposits - TECO	2,724	-	2,724
TOTAL ASSETS	\$ 1,214,308	\$ 987,707	\$ 2,202,015
<u>LIABILITIES</u>			
Accounts Payable	\$ 7,559	\$ -	\$ 7,559
Accrued Expenses	7,465	-	7,465
Due To Other Funds	106,758	-	106,758
TOTAL LIABILITIES	121,782	-	121,782
<u>FUND BALANCES</u>			
Nonspendable:			
Prepaid Items	361	-	361
Deposits	2,724	-	2,724
Restricted for:			
Debt Service	-	987,707	987,707
Assigned to:			
Operating Reserves	99,778	-	99,778
Reserves-Aeration & Fountains	75,000	-	75,000
Reserves- Lake Embank/Drainage	557,582	-	557,582
Reserves - Tree Removal & Replacement	55,000	-	55,000
Reserves - Streetlights	75,000	-	75,000
Unassigned:	227,081	-	227,081
TOTAL FUND BALANCES	\$ 1,092,526	\$ 987,707	\$ 2,080,233
TOTAL LIABILITIES & FUND BALANCES	\$ 1,214,308	\$ 987,707	\$ 2,202,015

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2025

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>				
Interest - Investments	\$ 20,000	\$ 5,000	\$ 9,863	\$ 4,863
Special Assmnts- Tax Collector	394,867	258,365	345,938	87,573
Special Assmnts- Discounts	(15,795)	(10,324)	(13,880)	(3,556)
TOTAL REVENUES	399,072	253,041	341,921	88,880
<u>EXPENDITURES</u>				
<u>Administration</u>				
P/R-Board of Supervisors	24,000	6,000	7,000	(1,000)
FICA Taxes	1,836	459	536	(77)
ProfServ-Arbitrage Rebate	600	600	-	600
ProfServ-Dissemination Agent	1,000	1,000	-	1,000
ProfServ-Engineering	20,000	5,000	5,169	(169)
ProfServ-Legal Services	9,000	2,250	35	2,215
ProfServ-Mgmt Consulting	66,985	16,746	16,746	-
ProfServ-Special Assessment	9,000	9,000	9,000	-
ProfServ-Trustee Fees	4,337	4,337	4,337	-
ProfServ-Web Site Development	1,076	269	-	269
Auditing Services	5,600	5,600	-	5,600
Website Compliance	2,500	2,500	269	2,231
Postage and Freight	350	87	4	83
Insurance - General Liability	7,960	7,960	7,337	623
Legal Advertising	2,500	625	-	625
Misc-Bank Charges	50	12	236	(224)
Misc-Assessment Collection Cost	7,897	5,162	6,641	(1,479)
Annual District Filing Fee	175	175	175	-
Total Administration	164,866	67,782	57,485	10,297
<u>Field</u>				
Field Services	8,000	2,000	2,000	-
Contracts-Wetland Mitigation	12,000	3,000	3,000	-
Contracts-Lakes	21,440	5,360	5,160	200
Contracts-Canal Maint/Cleaning	10,000	2,500	2,500	-
Contracts-Aquatic Midge Mgmt	7,500	1,875	1,875	-
Contracts-RTR Landscaping	58,516	14,629	22,166	(7,537)
Electricity - Streetlights	30,250	7,562	7,570	(8)
Electricity - Fountain	2,000	500	431	69
R&M-Fountain	5,000	1,250	-	1,250

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2025

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
R&M-Irrigation	5,000	1,250	177	1,073
R&M-Lake	7,500	1,875	7,692	(5,817)
R&M-Streetlights	42,000	10,500	26,739	(16,239)
Invasive Plant Removal	10,000	2,500	4,290	(1,790)
R&M Landscape	10,000	2,500	3,730	(1,230)
Aerators - R&M	5,000	1,250	400	850
Total Field	234,206	58,551	87,730	(29,179)
TOTAL EXPENDITURES	399,072	126,333	145,215	(18,882)
Excess (deficiency) of revenues				
Over (under) expenditures	-	126,708	196,706	69,998
Net change in fund balance	\$ -	\$ 126,708	\$ 196,706	\$ 69,998
FUND BALANCE, BEGINNING (OCT 1, 2025)	895,820	895,820	895,820	
FUND BALANCE, ENDING	\$ 895,820	\$ 1,022,528	\$ 1,092,526	

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending December 31, 2025

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES				
Interest - Investments	\$ 200	\$ 50	\$ 4,130	\$ 4,080
Special Assmnts- Tax Collector	737,129	515,990	645,788	129,798
Special Assmnts- Discounts	(29,485)	(20,640)	(25,906)	(5,266)
TOTAL REVENUES	707,844	495,400	624,012	128,612
EXPENDITURES				
Administration				
Misc-Assessment Collection Cost	14,743	10,320	12,398	(2,078)
Total Administration	14,743	10,320	12,398	(2,078)
Debt Service				
Principal Debt Retirement	554,000	-	-	-
Interest Expense	132,184	66,092	66,092	-
Total Debt Service	686,184	66,092	66,092	-
TOTAL EXPENDITURES	700,927	76,412	78,490	(2,078)
Excess (deficiency) of revenues				
Over (under) expenditures	6,917	418,988	545,522	126,534
Net change in fund balance	\$ 6,917	\$ 418,988	\$ 545,522	\$ 126,534
FUND BALANCE, BEGINNING (OCT 1, 2025)	442,185	442,185	442,185	
FUND BALANCE, ENDING	\$ 449,102	\$ 861,173	\$ 987,707	

WATERCHASE
Community Development District

Supporting Schedules

December 31, 2025

WATERCHASE

Community Development District

Non-Ad Valorem Special Assessments
(Hillsborough County Tax Collector - Monthly Collection Distributions)
For the Fiscal Year Ending September 30, 2026

					Assmnts	Allocation By Fund	
Date Received	Net Amt Rcvd	Discount / (Penalties) Amount	Tax Coll Cost	Gross Amount Received	Net Amt Assmnts	General Fund	Debt Service Fund
Assmnts Levied FY2026				\$1,131,996		\$394,867	\$737,129
Allocation %				100%		35%	65%
11/07/25	\$ 15,993	\$ 890	\$ 326	\$ 17,209	\$ 5,579	\$ 6,003	\$ 11,206
11/14/25	\$ 99,025	\$ 4,210	\$ 2,021	\$ 105,256	\$ 34,542	\$ 36,716	\$ 68,540
11/21/25	\$ 60,094	\$ 2,555	\$ 1,226	\$ 63,875	\$ 20,962	\$ 22,281	\$ 41,594
12/05/25	\$ 593,846	\$ 25,249	\$ 12,119	\$ 631,214	\$ 207,147	\$ 220,182	\$ 411,031
12/03/25	\$ 129,988	\$ 5,527	\$ 2,653	\$ 138,167	\$ 45,343	\$ 48,196	\$ 89,971
12/19/25	\$ 33,959	\$ 1,353	\$ 693	\$ 36,005	\$ 11,846	\$ 12,559	\$ 23,445
TOTAL	\$ 932,904	\$ 39,784	\$ 19,039	\$ 991,726	\$ 325,419	\$ 345,938	\$ 645,788
% COLLECTED					88%	88%	88%

Cash and Investment Report

December 31, 2025

General Fund

<u>Account Name</u>	<u>Bank Name</u>	<u>Investment Type</u>	<u>Maturity</u>	<u>Yield</u>	<u>Balance</u>
Checking Acct - Operating	Valley Bank	Public Funds Checking	n/a	3.83%	\$ 446,597
GF Subtotal					<u>\$ 446,597</u>
Money Market Account	BankUnited	Business MMA	n/a	3.40%	\$ 764,595
GF Subtotal					<u>\$ 764,595</u>

Debt Service Fund

<u>Account Name</u>	<u>Bank Name</u>	<u>Investment Type</u>	<u>Maturity</u>	<u>Yield</u>	<u>Balance</u>
Series 2017 Reserve Fund	US Bank	US Bank Open End CP	n/a	3.75%	\$ 67,816
Series 2017 Revenue Fund	US Bank	US Bank Open End CP	n/a	3.75%	\$ 813,133
DS Subtotal					<u>\$ 880,949</u>
Total					<u><u>\$ 2,092,142</u></u>

Bank Account Statement

Waterchase CDD

Bank Account No. 3101
Statement No. 12-25

Statement Date 12/31/2025

G/L Account No. 101001 Balance	446,597.25	Statement Balance	453,235.17
		Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	453,235.17
Subtotal	446,597.25	Outstanding Checks	-6,637.92
Negative Adjustments	0.00		
		Ending Balance	446,597.25
Ending G/L Balance	446,597.25		

Outstanding Checks					
11/28/2025	Payment	100082	COMPLETE IT	Inv: 18328	-89.70
12/19/2025	Payment	1019	U.S. BANK	Payment of Invoice 004949	-4,336.94
10/16/2025	Payment	300008	TAMPA ELECTRIC-ACH	Inv: 092625-ACH	-2,211.28
Total Outstanding Checks					-6,637.92

WATERCHASE COMMUNITY DEVELOPMENT DISTRICT

Payment Register by Fund

For the Period from 12/01/2025 to 12/31/2025

(Sorted by Check / ACH No.)

Fund No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
----------	------	-------	-------------	---------------------	--------------------------	---------------	-------------

GENERAL FUND - 001

CHECK # 100084A

001	12/16/25	LANDSCAPE MAINTENANCE PROFESSIONALS LLC	370491	Addendum 2 December 2025	Contracts-RTR Landscaping	534346-53901	\$328.20
001	12/16/25	LANDSCAPE MAINTENANCE PROFESSIONALS LLC	370492	Landscape maintenance December 2025	Contracts-RTR Landscaping	534346-53901	\$8,440.00
001	12/16/25	LANDSCAPE MAINTENANCE PROFESSIONALS LLC	371102	Irrigation Repairs	R&M-Irrigation	546041-53901	\$176.84

Check Total \$8,945.04

CHECK # 100085A

001	12/16/25	FULLER ELECTRICAL CONTRACTORS	15810R1	LIGHT POOL REPAIR, SIX NEW LIGHT POLES	R&M-Streetlights	546095-53901	\$15,000.00
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Check Total \$15,000.00

CHECK # 100086

001	12/16/25	INFRAMARK LLC	165632	DEC 2025 MGMNT FEES	ProfServ-Mgmt Consulting	531027-51201	\$5,582.08
001	12/16/25	INFRAMARK LLC	165632	DEC 2025 MGMNT FEES	Field Services	531122-53901	\$666.67
001	12/16/25	INFRAMARK LLC	165632	DEC 2025 MGMNT FEES	ProfServ-Special Assessment	531038-51301	\$9,000.00

Check Total \$15,248.75

CHECK # 100087

001	12/16/25	STANTEC CONSULTING SERVICES INC	2488678	Engineering Services thru 102525	ProfServ-Engineering	531013-51501	\$2,172.25
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Check Total \$2,172.25

CHECK # 100088

001	12/16/25	STEADFAST ENVIRONMENTAL	SA-17842	DEC 1, POND MAINTENANCE/QUARTERLY AERATION MAINTENANCE	R&M-Streetlights	546095-53901	\$1,720.00
001	12/16/25	STEADFAST ENVIRONMENTAL	SA-17842	DEC 1, POND MAINTENANCE/QUARTERLY AERATION MAINTENANCE	Contracts-Lakes	534084-53901	\$200.00

Check Total \$1,920.00

CHECK # 1015

001	12/05/25	LANDSCAPE MAINTENANCE PROFESSIONALS LLC	356304	9/4/25 IRRIGATION REPAIRS	R&M-Irrigation	546041-53901	\$75.06
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Check Total \$75.06

CHECK # 1019

001	12/19/25	U.S. BANK	7979745	TRUSTE FEES 11/01/25-10/31/26	ProfServ-Trustee Fees	531045-51301	\$4,025.00
001	12/19/25	U.S. BANK	7979745	TRUSTE FEES 11/01/25-10/31/26	Prepaid Items	155000	\$311.94

Check Total \$4,336.94

Fund Total **\$47,698.04**

SERIES 2017 DEBT SERVICE FUND - 203

CHECK # 1016

203	12/05/25	WATERCHASE CDD C/O US BANK	11212025-5000	FY25 DS COLLECTION	Due From Other Funds	131000	\$39,131.46
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Check Total \$39,131.46

CHECK # 1017

203	12/15/25	WATERCHASE CDD C/O US BANK	12092025-5000	FY2025 DS Assessment Collections	Due From Other Funds	131000	\$74,896.70
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Check Total \$74,896.70

CHECK # 1018

203	12/15/25	WATERCHASE CDD C/O US BANK	12092025-5000-1	FY2025 DS Assessment Collections	Due From Other Funds	131000	\$386,698.22
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Check Total \$386,698.22

Fund Total **\$500,726.38**

Total Checks Paid **\$548,424.42**



LLS Tax Solutions Inc.
1645 Sun City Center Plz.,
#5027
Sun City Center, FL 33571
Telephone: 850-754-0311
Email: liscott@llstax.com

January 15, 2026

Mr. David Wenck
Waterchase Community Development District
c/o Inframark Infrastructure Management Services
5645 Coral Ridge Dr., #407
Coral Springs, Florida 33076

\$8,129,000 Waterchase Community Development District (Hillsborough County, Florida) Capital Improvement Revenue Refunding Bonds, Series 2017 ("Bonds")

Dear Mr. Wenck:

Attached you will find our arbitrage rebate report for the above-referenced Bonds for the five-year period ended October 25, 2022 ("Computation Period"). This report indicates that there is no cumulative rebatable arbitrage liability as of October 25, 2022.

The Bonds were also reviewed for compliance with IRS Yield Restrictions rules as described in Treasury Regulation §1.148-2.

The next annual arbitrage rebate calculation date is October 25, 2023. If you have any questions or comments, please do not hesitate to contact me at (850) 754-0311 or by email at liscott@llstax.com.

Sincerely,

Linda L. Scott

Linda L. Scott, CPA

cc: Ms. Leanne Duffy, US Bank.

Waterchase Community Development District

*\$8,129,000 Waterchase Community Development District
(Hillsborough County, Florida) Capital Improvement
Revenue Refunding Bonds, Series 2017*

For the period ended October 25, 2022



LLS Tax Solutions Inc.
1645 Sun City Center Plz.,
#5027
Sun City Center, FL 33571
Telephone: 850-754-0311
Email: liscott@llstax.com

January 15, 2026

Waterchase Community Development District
c/o Inframark Infrastructure Management Services
5645 Coral Ridge Dr. #407
Coral Springs, Florida 33076

Re: \$8,129,000 Waterchase Community Development District (Hillsborough County, Florida) Capital Improvement Revenue Refunding Bonds, Series 2017 ("Bond")

Waterchase Community Development District ("Client") has requested that we prepare certain computations related to the above-described Bond for the period ended October 25, 2022 ("Computation Period"). The scope of our engagement consisted of the preparation of computations to determine the Rebtable Arbitrage for the Bond for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"), and this report is not to be used for any other purpose.

In order to prepare these computations, we were provided by the Client with and have relied upon certain closing documents for the Bond and investment earnings information on the proceeds of the Bond during the Computation Period. The attached schedule is based upon the aforementioned information provided to us. The assumptions and computational methods we used in the preparation of the schedule are described in the Summary of Notes, Assumptions, Definitions and Source Information. A brief description of the schedule is also attached.

The results of our computations indicate a negative Cumulative Rebtable Arbitrage of \$(19,837.96) at October 25, 2022. As such, no amount must be on deposit in the Rebate Fund.

The scope of our engagement was limited to the preparation of a mathematically accurate Rebtable Arbitrage for the Bond for the Computation Period based on the information provided to us. The Rebtable Arbitrage has been determined as described in the Code, and regulations promulgated thereunder ("Regulations"), as applicable to the Bond and in effect on the date of this report. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report.

LLS Tax Solutions Inc.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULES

Waterchase Community Development District

January 15, 2026

(Hillsborough County, Florida) Capital Improvement Revenue Refunding Bonds, Series 2017

For the period ended October 25, 2022

NOTES AND ASSUMPTIONS

1. The issue date of the Bond is October 26, 2017.
2. The end of the first Bond Year for the Bond is October 25, 2018.
3. Computations of yield are based upon a 30-day month, a 360-day year and semiannual compounding.
4. We have assumed that the only funds and accounts relating to the Bond that are subject to rebate under Section 148(f) of the Code are shown in the attached schedule.
5. For investment cash flow purposes, all payments and receipts are assumed to be paid or received, respectively, as shown in the attached schedule. In determining the Rebatale Arbitrage for the Bond, we have relied on information provided by you without independent verification, and we can therefore express no opinion as to the completeness or suitability of such information for such purposes. In addition, we have undertaken no responsibility to review the tax-exempt status of interest on the Bond.
6. We have assumed that the purchase and sale prices of all investments as represented to us are at fair market value, exclusive of brokerage commissions, administrative expenses, or similar expenses, and representative of arms' length transactions that did not artificially reduce the Rebatale Arbitrage for the Bond, and that no "prohibited payments" occurred and no "imputed receipts" are required with respect to the Bond.
7. Ninety percent (90%) of the Rebatale Arbitrage as of the next "computation date" ("Next Computation Date") is due to the United States Treasury not later than 60 days thereafter ("Next Payment Date"). (An issuer may select any date as a computation date, as long as the first computation date is not later than five years after the issue date, and each subsequent computation date is no more than five years after the previous computation date.) No other payment of rebate is required prior to the Next Payment Date. The Rebatale Arbitrage as of the Next Computation Date will not be the Rebatale Arbitrage reflected herein, but will be based on future computations that will include the period ending on the Next Computation Date. If all of the Bond are retired prior to what would have been the Next Computation Date, one hundred percent (100%) of the unpaid Rebatale Arbitrage computed as of the date of retirement will be due to the United States Treasury not later than 60 days thereafter.
8. For purposes of determining what constitutes an "issue" under Section 148 of the Code, we have assumed that (a) the Bond constitute a single issue, and (b) no other Bond are required to be aggregated with the Bond.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULES

Waterchase Community Development District

January 15, 2026

(Hillsborough County, Florida) Capital Improvement Revenue Refunding Bonds, Series 2017

For the period ended October 25, 2022

NOTES AND ASSUMPTIONS (cont'd)

9. The accrual basis of accounting has been used to calculate earnings on investments. Earnings accrued but not received at the last day of the Computation Period are treated as though received on that day. For investments purchased at a premium or a discount (if any), amortization or accretion is included in the earnings accrued at the last day of the Computation Period. Such amortization or accretion is computed in such a manner as to result in a constant rate of return for such investment. This is equivalent to the "present value" method of valuation that is described in the Regulations.
10. No provision has been made in this report for any debt service fund. Under Section 148(f)(4)(A) of the Code, a "bona fide debt service fund" for public purpose Bond issued after November 10, 1988 is not subject to rebate if the average maturity of the issue of Bond is at least five years and the rates of interest on the Bond are fixed at the issue date. It appears and has been assumed that the debt service fund allocable to the Bond qualifies as a bona fide debt service fund, and that this provision applies to the Bond.
11. The Bonds are being issued to, together with other legally available moneys of the District: (i) currently refund the District's Capital Improvement Revenue Refunding Bonds, Series 2007, which are currently Outstanding in the aggregate principal amount of \$7,955,000 (the "Refunded Bonds"), (ii) fund a deposit to the Series 2017 Reserve Account, (iii) pay the costs of issuance of the Bonds and (iv) pay a portion of the interest to become due on the Bonds.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULES

Waterchase Community Development District

January 15, 2026

(Hillsborough County, Florida) Capital Improvement Revenue Refunding Bonds, Series 2017

For the period ended October 25, 2022

DEFINITIONS

1. *Bond Year*: Each one-year period that ends on the day selected by the Client. The first and last Bond Years may be shorter periods.
2. *Bond Yield*: The yield that, when used in computing the present value (at the issue date of the Bond) of all scheduled payments of principal and interest to be paid over the life of the Bond, produces an amount equal to the Issue Price.
3. *Allowable Earnings*: The amount that would have been earned if all nonpurpose investments were invested at a rate equal to the Bond Yield, which amount is determined under a future value method described in the Regulations.
4. *Computation Date Credit*: A credit allowed by the Regulations as a reduction to the Rebatable Arbitrage on certain prescribed dates.
5. *Rebatable Arbitrage*: The excess of actual earnings over Allowable Earnings and Computation Date Credits.
6. *Issue Price*: Generally, the initial offering price at which a substantial portion of the Bond is sold to the public. For this purpose, 10% is a substantial portion.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULES

Waterchase Community Development District

January 15, 2026

(Hillsborough County, Florida) Capital Improvement Revenue Refunding Bonds, Series 2017

For the period ended October 25, 2022

SOURCE INFORMATION

<u>Bond</u>	<u>Source</u>
Closing Date	Form 8038G
Issue Price	Form 8038G
Principal and Interest Payment Amounts	Trust Statements
<u>Investments</u>	<u>Source</u>
Principal and Interest Receipt Amounts and Dates	Trust Statements
Investment Dates and Purchase Prices	Trust Statements

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULES

Waterchase Community Development District

January 15, 2026

(Hillsborough County, Florida) Capital Improvement Revenue Refunding Bonds, Series 2017

For the period ended October 25, 2022

DESCRIPTION OF SCHEDULES

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

Schedule 1 sets forth the amount of interest receipts and gains/losses on sales of investments and the calculation of the Rebatale Arbitrage.

SCHEDULE 2 - BOND YIELD CALCULATION

Schedule 2 sets forth the Bond Yield through the computation date of October 25, 2022.

The Bond Yield has been computed using an actuarial method whereby such yield, when used in computing the present worth of all payments of principal and interest paid on the Bond, on the basis of a year consisting of 360 days, produces an amount equal to the purchase price of the Bond. The purchase price of the Bond is the initial offering price to the public (excluding bond houses and brokers), at which price a substantial amount of the Bond were sold, less the cost of insurance premiums paid at the issue date of the Bond, if applicable. Premiums paid to insure the issue is treated as interest paid on the issue, provided that the present value of the premiums is less than the present value of the interest reasonably expected to be saved.

For variable rate Bond, the yield is determined using the actual amounts of principal and interest on the Bond through the computation date.

\$8,129,000 WATERCHASE COMMUNITY DEVELOPMENT DISTRICT (HILLSBOROUGH COUNTY, FLORIDA)
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2017

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

10 / 26 / 2017 ISSUE DATE
10 / 26 / 2017 BEGINNING DATE
10 / 25 / 2022 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE OF COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 3.1220%	ALLOWABLE EARNINGS
10 / 26 / 2017	INITIAL DEPOSIT		0.00	67,815.85	79,170.64	11,354.79
11 / 2 / 2017	RESERVE FUND		2.26	0.00	0.00	0.00
12 / 4 / 2017	RESERVE FUND		11.30	0.00	0.00	0.00
1 / 3 / 2018	RESERVE FUND		11.68	0.00	0.00	0.00
2 / 2 / 2018	RESERVE FUND		11.69	0.00	0.00	0.00
3 / 2 / 2018	RESERVE FUND		10.55	0.00	0.00	0.00
4 / 3 / 2018	RESERVE FUND		11.69	0.00	0.00	0.00
4 / 17 / 2018	RESERVE FUND		0.00	(59.17)	(68.07)	(8.90)
5 / 2 / 2018	RESERVE FUND		14.04	0.00	0.00	0.00
6 / 1 / 2018	RESERVE FUND		14.60	0.00	0.00	0.00
6 / 4 / 2018	RESERVE FUND		0.00	(14.60)	(16.73)	(2.13)
7 / 2 / 2018	RESERVE FUND		14.13	0.00	0.00	0.00
7 / 3 / 2018	RESERVE FUND		0.00	(14.13)	(16.15)	(2.02)
8 / 1 / 2018	RESERVE FUND		17.43	0.00	0.00	0.00
8 / 2 / 2018	RESERVE FUND		0.00	(17.43)	(19.87)	(2.44)
8 / 29 / 2018	RESERVE FUND		0.00	(14.04)	(15.97)	(1.93)
9 / 4 / 2018	RESERVE FUND		17.53	0.00	0.00	0.00
9 / 5 / 2018	RESERVE FUND		0.00	(17.53)	(19.93)	(2.40)
10 / 1 / 2018	RESERVE FUND		16.96	0.00	0.00	0.00
10 / 2 / 2018	RESERVE FUND		0.00	(16.96)	(19.24)	(2.28)
11 / 1 / 2018	RESERVE FUND		17.52	0.00	0.00	0.00
11 / 2 / 2018	RESERVE FUND		0.00	(17.52)	(19.82)	(2.30)
12 / 3 / 2018	RESERVE FUND		16.95	0.00	0.00	0.00
12 / 4 / 2018	RESERVE FUND		0.00	(16.95)	(19.12)	(2.17)
1 / 2 / 2019	RESERVE FUND		17.52	0.00	0.00	0.00
1 / 3 / 2019	RESERVE FUND		0.00	(17.52)	(19.72)	(2.20)
2 / 1 / 2019	RESERVE FUND		17.52	0.00	0.00	0.00
2 / 4 / 2019	RESERVE FUND		0.00	(17.52)	(19.66)	(2.14)
3 / 1 / 2019	RESERVE FUND		15.82	0.00	0.00	0.00
3 / 4 / 2019	RESERVE FUND		0.00	(15.82)	(17.71)	(1.89)
4 / 1 / 2019	RESERVE FUND		17.52	0.00	0.00	0.00
4 / 2 / 2019	RESERVE FUND		0.00	(17.52)	(19.57)	(2.05)
5 / 1 / 2019	RESERVE FUND		16.95	0.00	0.00	0.00
5 / 2 / 2019	RESERVE FUND		0.00	(16.95)	(18.88)	(1.93)
6 / 3 / 2019	RESERVE FUND		17.52	0.00	0.00	0.00
6 / 4 / 2019	RESERVE FUND		0.00	(17.52)	(19.46)	(1.94)
7 / 1 / 2019	RESERVE FUND		16.95	0.00	0.00	0.00
7 / 2 / 2019	RESERVE FUND		0.00	(16.95)	(18.78)	(1.83)
8 / 1 / 2019	RESERVE FUND		14.60	0.00	0.00	0.00

\$8,129,000 WATERCHASE COMMUNITY DEVELOPMENT DISTRICT (HILLSBOROUGH COUNTY, FLORIDA)
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2017

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

10 / 26 / 2017 ISSUE DATE
10 / 26 / 2017 BEGINNING DATE
10 / 25 / 2022 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE OF COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 3.1220%	ALLOWABLE EARNINGS
8 / 2 / 2019	RESERVE FUND		0.00	(14.60)	(16.14)	(1.54)
9 / 3 / 2019	RESERVE FUND		87.60	0.00	0.00	0.00
9 / 4 / 2019	RESERVE FUND		0.00	(87.60)	(96.55)	(8.95)
10 / 1 / 2019	RESERVE FUND		80.25	0.00	0.00	0.00
10 / 2 / 2019	RESERVE FUND		0.00	(80.25)	(88.24)	(7.99)
11 / 1 / 2019	RESERVE FUND		75.64	0.00	0.00	0.00
11 / 4 / 2019	RESERVE FUND		0.00	(75.64)	(82.94)	(7.30)
12 / 2 / 2019	RESERVE FUND		64.99	0.00	0.00	0.00
12 / 3 / 2019	RESERVE FUND		0.00	(64.99)	(71.09)	(6.10)
1 / 2 / 2020	RESERVE FUND		67.16	0.00	0.00	0.00
1 / 3 / 2020	RESERVE FUND		0.00	(67.16)	(73.27)	(6.11)
2 / 3 / 2020	RESERVE FUND		67.16	0.00	0.00	0.00
2 / 4 / 2020	RESERVE FUND		0.00	(67.16)	(73.08)	(5.92)
3 / 2 / 2020	RESERVE FUND		60.46	0.00	0.00	0.00
3 / 3 / 2020	RESERVE FUND		0.00	(60.46)	(65.62)	(5.16)
4 / 1 / 2020	RESERVE FUND		22.63	0.00	0.00	0.00
4 / 2 / 2020	RESERVE FUND		0.00	(22.63)	(24.50)	(1.87)
5 / 1 / 2020	RESERVE FUND		1.13	0.00	0.00	0.00
5 / 2 / 2020	RESERVE FUND		0.00	(1.13)	(1.22)	(0.09)
6 / 1 / 2020	RESERVE FUND		1.02	0.00	0.00	0.00
6 / 2 / 2020	RESERVE FUND		0.00	(1.02)	(1.10)	(0.08)
7 / 1 / 2020	RESERVE FUND		0.90	0.00	0.00	0.00
7 / 2 / 2020	RESERVE FUND		0.00	(0.90)	(0.97)	(0.07)
8 / 3 / 2020	RESERVE FUND		0.60	0.00	0.00	0.00
8 / 4 / 2020	RESERVE FUND		0.00	(0.60)	(0.64)	(0.04)
9 / 1 / 2020	RESERVE FUND		0.29	0.00	0.00	0.00
9 / 2 / 2020	RESERVE FUND		0.00	(0.29)	(0.31)	(0.02)
10 / 1 / 2020	RESERVE FUND		0.28	0.00	0.00	0.00
10 / 2 / 2020	RESERVE FUND		0.00	(0.28)	(0.30)	(0.02)
11 / 2 / 2020	RESERVE FUND		0.29	0.00	0.00	0.00
11 / 3 / 2020	RESERVE FUND		0.00	(0.29)	(0.31)	(0.02)
12 / 1 / 2020	RESERVE FUND		0.28	0.00	0.00	0.00
12 / 2 / 2020	RESERVE FUND		0.00	(0.28)	(0.30)	(0.02)
1 / 4 / 2021	RESERVE FUND		0.29	0.00	0.00	0.00
1 / 5 / 2021	RESERVE FUND		0.00	(0.29)	(0.31)	(0.02)
2 / 1 / 2021	RESERVE FUND		0.29	0.00	0.00	0.00
2 / 2 / 2021	RESERVE FUND		0.00	(0.29)	(0.31)	(0.02)
3 / 1 / 2021	RESERVE FUND		0.26	0.00	0.00	0.00
3 / 2 / 2021	RESERVE FUND		0.00	(0.26)	(0.27)	(0.01)

\$8,129,000 WATERCHASE COMMUNITY DEVELOPMENT DISTRICT (HILLSBOROUGH COUNTY, FLORIDA)
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2017

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

10 / 26 / 2017 ISSUE DATE
10 / 26 / 2017 BEGINNING DATE
10 / 25 / 2022 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE OF COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 3.1220%	ALLOWABLE EARNINGS
4 / 1 / 2021	RESERVE FUND		0.29	0.00	0.00	0.00
4 / 2 / 2021	RESERVE FUND		0.00	(0.29)	(0.30)	(0.01)
5 / 3 / 2021	RESERVE FUND		0.28	0.00	0.00	0.00
5 / 4 / 2021	RESERVE FUND		0.00	(0.28)	(0.29)	(0.01)
6 / 1 / 2021	RESERVE FUND		0.29	0.00	0.00	0.00
6 / 2 / 2021	RESERVE FUND		0.00	(0.29)	(0.30)	(0.01)
7 / 1 / 2021	RESERVE FUND		0.28	0.00	0.00	0.00
7 / 2 / 2021	RESERVE FUND		0.00	(0.28)	(0.29)	(0.01)
8 / 2 / 2021	RESERVE FUND		0.29	0.00	0.00	0.00
8 / 3 / 2021	RESERVE FUND		0.00	(0.29)	(0.30)	(0.01)
9 / 1 / 2021	RESERVE FUND		0.29	0.00	0.00	0.00
9 / 2 / 2021	RESERVE FUND		0.00	(0.29)	(0.30)	(0.01)
10 / 1 / 2021	RESERVE FUND		0.28	0.00	0.00	0.00
10 / 4 / 2021	RESERVE FUND		0.00	(0.28)	(0.29)	(0.01)
11 / 1 / 2021	RESERVE FUND		0.29	0.00	0.00	0.00
11 / 2 / 2021	RESERVE FUND		0.00	(0.29)	(0.30)	(0.01)
12 / 1 / 2021	RESERVE FUND		0.28	0.00	0.00	0.00
12 / 2 / 2021	RESERVE FUND		0.00	(0.28)	(0.29)	(0.01)
1 / 3 / 2022	RESERVE FUND		0.29	0.00	0.00	0.00
1 / 4 / 2022	RESERVE FUND		0.00	(0.29)	(0.30)	(0.01)
2 / 1 / 2022	RESERVE FUND		0.29	0.00	0.00	0.00
2 / 2 / 2022	RESERVE FUND		0.00	(0.29)	(0.30)	(0.01)
3 / 1 / 2022	RESERVE FUND		0.26	0.00	0.00	0.00
3 / 2 / 2022	RESERVE FUND		0.00	(0.26)	(0.27)	(0.01)
4 / 1 / 2022	RESERVE FUND		0.29	0.00	0.00	0.00
4 / 4 / 2022	RESERVE FUND		0.00	(0.29)	(0.30)	(0.01)
5 / 2 / 2022	RESERVE FUND		0.28	0.00	0.00	0.00
5 / 3 / 2022	RESERVE FUND		0.00	(0.28)	(0.28)	0.00
6 / 1 / 2022	RESERVE FUND		0.29	0.00	0.00	0.00
6 / 2 / 2022	RESERVE FUND		0.00	(0.29)	(0.29)	0.00
7 / 1 / 2022	RESERVE FUND		0.28	0.00	0.00	0.00
7 / 2 / 2022	RESERVE FUND		0.00	(0.28)	(0.28)	0.00
8 / 1 / 2022	RESERVE FUND		0.29	0.00	0.00	0.00
8 / 2 / 2022	RESERVE FUND		0.00	(0.29)	(0.29)	0.00
9 / 1 / 2022	RESERVE FUND		0.29	0.00	0.00	0.00
9 / 2 / 2022	RESERVE FUND		0.00	(0.29)	(0.29)	0.00
10 / 3 / 2022	RESERVE FUND		0.28	0.00	0.00	0.00
10 / 4 / 2022	RESERVE FUND		0.00	(0.28)	(0.28)	0.00
		67,815.85	859.66	66,956.19	78,218.95	11,262.76

\$8,129,000 WATERCHASE COMMUNITY DEVELOPMENT DISTRICT (HILLSBOROUGH COUNTY, FLORIDA)
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2017

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

10 / 26 / 2017 ISSUE DATE
10 / 26 / 2017 BEGINNING DATE
10 / 25 / 2022 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE OF COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 3.1220%	ALLOWABLE EARNINGS
10 / 26 / 2017	INITIAL DEPOSIT		0.00	244,078.12	284,945.48	40,867.36
10 / 26 / 2017	COST OF ISSUANCE		0.00	(40,000.00)	(46,697.42)	(6,697.42)
10 / 26 / 2017	COST OF ISSUANCE		0.00	(17,000.00)	(19,846.40)	(2,846.40)
10 / 26 / 2017	COST OF ISSUANCE		0.00	(101,612.50)	(118,626.05)	(17,013.55)
10 / 26 / 2017	COST OF ISSUANCE		0.00	(20,322.50)	(23,725.21)	(3,402.71)
10 / 26 / 2017	COST OF ISSUANCE		0.00	(5,250.00)	(6,129.04)	(879.04)
10 / 26 / 2017	COST OF ISSUANCE		0.00	(3,500.00)	(4,086.02)	(586.02)
10 / 26 / 2017	COST OF ISSUANCE		0.00	(20,750.00)	(24,224.29)	(3,474.29)
10 / 26 / 2017	COST OF ISSUANCE		0.00	(25,000.00)	(29,185.89)	(4,185.89)
10 / 27 / 2017	COST OF ISSUANCE		0.00	(250.00)	(291.83)	(41.83)
11 / 1 / 2017	COST OF ISSUANCE		0.00	(6,170.90)	(7,201.03)	(1,030.13)
11 / 3 / 2017	COST OF ISSUANCE		0.35	0.00	0.00	0.00
12 / 4 / 2017	COST OF ISSUANCE		0.70	0.00	0.00	0.00
1 / 3 / 2018	COST OF ISSUANCE		0.73	0.00	0.00	0.00
2 / 2 / 2018	COST OF ISSUANCE		0.72	0.00	0.00	0.00
3 / 2 / 2018	COST OF ISSUANCE		0.66	0.00	0.00	0.00
4 / 3 / 2018	COST OF ISSUANCE		0.73	0.00	0.00	0.00
4 / 26 / 2018	COST OF ISSUANCE		0.00	(4,226.11)	(4,857.88)	(631.77)
4 / 26 / 2018	COST OF ISSUANCE		0.72	0.00	0.00	0.00
4 / 27 / 2018	COST OF ISSUANCE		0.00	(0.72)	(0.83)	(0.11)
		<u>0.00</u>	<u>4.61</u>	<u>(4.61)</u>	<u>73.59</u>	<u>78.20</u>
		<u>67,815.85</u>	<u>864.27</u>	<u>66,951.58</u>	<u>78,292.54</u>	<u>11,340.96</u>
	ACTUAL EARNINGS		864.27			
	ALLOWABLE EARNINGS		<u>11,340.96</u>			
	REBATABLE ARBITRAGE		(10,476.69)			
	FUTURE VALUE OF 10/25/2018 COMPUTATION DATE CREDIT		(1,924.27)			
	FUTURE VALUE OF 10/25/2019 COMPUTATION DATE CREDIT		(1,898.49)			
	FUTURE VALUE OF 10/25/2020 COMPUTATION DATE CREDIT		(1,872.50)			
	FUTURE VALUE OF 10/25/2021 COMPUTATION DATE CREDIT		(1,836.01)			
	COMPUTATION DATE CREDIT		<u>(1,830.00)</u>			
	CUMULATIVE REBATABLE ARBITRAGE		<u>(19,837.96)</u>			

\$8,129,000 WATERCHASE COMMUNITY DEVELOPMENT DISTRICT (HILLSBOROUGH COUNTY, FLORIDA)
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2017

SCHEDULE 2 - BOND YIELD CALCULATION

10 / 26 / 2017 ISSUE DATE
10 / 26 / 2017 BEGINNING OF COMPUTATION PERIOD
10 / 25 / 2022 COMPUTATION DATE

DATE	TRANSACTION	BOND YIELD 3.1220%
11 / 1 / 2017	3,499.99	3,498.48
5 / 1 / 2018	125,999.50	124,009.49
5 / 1 / 2018	432,000.00	425,177.09
11 / 1 / 2018	119,303.50	115,614.49
5 / 1 / 2019	119,303.50	113,837.47
5 / 1 / 2019	446,000.00	425,565.98
11 / 1 / 2019	112,390.50	105,592.88
5 / 1 / 2020	112,390.50	103,969.89
5 / 1 / 2020	460,000.00	425,535.52
10 / 30 / 2020	105,260.50	95,885.68
5 / 3 / 2021	105,260.50	94,387.53
5 / 3 / 2021	475,000.00	425,934.48
11 / 1 / 2021	97,898.00	86,451.14
5 / 2 / 2022	97,898.00	85,115.04
5 / 2 / 2022	489,000.00	425,149.19
10 / 25 / 2022	95,722.49	81,993.81
10 / 25 / 2022	5,827,000.00	4,991,281.84
	<u>9,223,926.98</u>	<u>8,129,000.00</u>
	TARGET VALUE	<u>8,129,000.00</u>



LLS Tax Solutions Inc.
1645 Sun City Center Plz.,
#5027
Sun City Center, FL 33571
Telephone: 850-754-0311
Email: liscott@llstax.com

January 15, 2026

Mr. David Wenck
Waterchase Community Development District
c/o Inframark Infrastructure Management Services
5645 Coral Ridge Dr., #407
Coral Springs, Florida 33076

\$8,129,000 Waterchase Community Development District (Hillsborough County, Florida) Capital Improvement Revenue Refunding Bonds, Series 2017 ("Bonds")

Dear Mr. Wenck:

Attached you will find our arbitrage rebate report for the above-referenced Bonds for the two-year period ended October 25, 2024 ("Computation Period"). This report indicates that there is no cumulative rebatable arbitrage liability as of October 25, 2024.

The Bonds were also reviewed for compliance with IRS Yield Restrictions rules as described in Treasury Regulation §1.148-2.

The next annual arbitrage rebate calculation date is October 25, 2025. We have provided an engagement letter for the next three computation periods ending October 25, 2025, October 25, 2026, and October 25, 2027, for you to sign and return. If you have any questions or comments, please do not hesitate to contact me at (850) 754-0311 or by email at liscott@llstax.com.

Sincerely,

Linda L. Scott

Linda L. Scott, CPA

cc: Ms. Leanne Duffy, US Bank.

Waterchase Community Development District

*\$8,129,000 Waterchase Community Development District
(Hillsborough County, Florida) Capital Improvement
Revenue Refunding Bonds, Series 2017*

For the period ended October 25, 2024



LLS Tax Solutions Inc.
1645 Sun City Center Plz.,
#5027
Sun City Center, FL 33571
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January 15, 2026

Waterchase Community Development District
c/o Inframark Infrastructure Management Services
5645 Coral Ridge Dr. #407
Coral Springs, Florida 33076

Re: \$8,129,000 Waterchase Community Development District (Hillsborough County, Florida) Capital Improvement Revenue Refunding Bonds, Series 2017 ("Bond")

Waterchase Community Development District ("Client") has requested that we prepare certain computations related to the above-described Bond for the period ended October 25, 2024 ("Computation Period"). The scope of our engagement consisted of the preparation of computations to determine the Rebtable Arbitrage for the Bond for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"), and this report is not to be used for any other purpose.

In order to prepare these computations, we were provided by the Client with and have relied upon certain closing documents for the Bond and investment earnings information on the proceeds of the Bond during the Computation Period. The attached schedule is based upon the aforementioned information provided to us. The assumptions and computational methods we used in the preparation of the schedule are described in the Summary of Notes, Assumptions, Definitions and Source Information. A brief description of the schedule is also attached.

The results of our computations indicate a negative Cumulative Rebtable Arbitrage of \$(26,324.92) at October 25, 2024. As such, no amount must be on deposit in the Rebate Fund.

The scope of our engagement was limited to the preparation of a mathematically accurate Rebtable Arbitrage for the Bond for the Computation Period based on the information provided to us. The Rebtable Arbitrage has been determined as described in the Code, and regulations promulgated thereunder ("Regulations"), as applicable to the Bond and in effect on the date of this report. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report.

LLS Tax Solutions Inc.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULES

Waterchase Community Development District

January 15, 2026

(Hillsborough County, Florida) Capital Improvement Revenue Refunding Bonds, Series 2017

For the period ended October 25, 2024

NOTES AND ASSUMPTIONS

1. The issue date of the Bond is October 26, 2017.
2. The end of the first Bond Year for the Bond is October 25, 2018.
3. Computations of yield are based upon a 30-day month, a 360-day year and semiannual compounding.
4. We have assumed that the only funds and accounts relating to the Bond that are subject to rebate under Section 148(f) of the Code are shown in the attached schedule.
5. For investment cash flow purposes, all payments and receipts are assumed to be paid or received, respectively, as shown in the attached schedule. In determining the Rebatable Arbitrage for the Bond, we have relied on information provided by you without independent verification, and we can therefore express no opinion as to the completeness or suitability of such information for such purposes. In addition, we have undertaken no responsibility to review the tax-exempt status of interest on the Bond.
6. We have assumed that the purchase and sale prices of all investments as represented to us are at fair market value, exclusive of brokerage commissions, administrative expenses, or similar expenses, and representative of arms' length transactions that did not artificially reduce the Rebatable Arbitrage for the Bond, and that no "prohibited payments" occurred and no "imputed receipts" are required with respect to the Bond.
7. Ninety percent (90%) of the Rebatable Arbitrage as of the next "computation date" ("Next Computation Date") is due to the United States Treasury not later than 60 days thereafter ("Next Payment Date"). (An issuer may select any date as a computation date, as long as the first computation date is not later than five years after the issue date, and each subsequent computation date is no more than five years after the previous computation date.) No other payment of rebate is required prior to the Next Payment Date. The Rebatable Arbitrage as of the Next Computation Date will not be the Rebatable Arbitrage reflected herein, but will be based on future computations that will include the period ending on the Next Computation Date. If all of the Bond are retired prior to what would have been the Next Computation Date, one hundred percent (100%) of the unpaid Rebatable Arbitrage computed as of the date of retirement will be due to the United States Treasury not later than 60 days thereafter.
8. For purposes of determining what constitutes an "issue" under Section 148 of the Code, we have assumed that (a) the Bond constitute a single issue, and (b) no other Bond are required to be aggregated with the Bond.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULES

Waterchase Community Development District

January 15, 2026

(Hillsborough County, Florida) Capital Improvement Revenue Refunding Bonds, Series 2017

For the period ended October 25, 2024

NOTES AND ASSUMPTIONS (cont'd)

9. The accrual basis of accounting has been used to calculate earnings on investments. Earnings accrued but not received at the last day of the Computation Period are treated as though received on that day. For investments purchased at a premium or a discount (if any), amortization or accretion is included in the earnings accrued at the last day of the Computation Period. Such amortization or accretion is computed in such a manner as to result in a constant rate of return for such investment. This is equivalent to the "present value" method of valuation that is described in the Regulations.
10. No provision has been made in this report for any debt service fund. Under Section 148(f)(4)(A) of the Code, a "bona fide debt service fund" for public purpose Bond issued after November 10, 1988 is not subject to rebate if the average maturity of the issue of Bond is at least five years and the rates of interest on the Bond are fixed at the issue date. It appears and has been assumed that the debt service fund allocable to the Bond qualifies as a bona fide debt service fund, and that this provision applies to the Bond.
11. The Bonds are being issued to, together with other legally available moneys of the District: (i) currently refund the District's Capital Improvement Revenue Refunding Bonds, Series 2007, which are currently Outstanding in the aggregate principal amount of \$7,955,000 (the "Refunded Bonds"), (ii) fund a deposit to the Series 2017 Reserve Account, (iii) pay the costs of issuance of the Bonds and (iv) pay a portion of the interest to become due on the Bonds.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULES

Waterchase Community Development District

January 15, 2026

(Hillsborough County, Florida) Capital Improvement Revenue Refunding Bonds, Series 2017

For the period ended October 25, 2024

DEFINITIONS

1. *Bond Year*: Each one-year period that ends on the day selected by the Client. The first and last Bond Years may be shorter periods.
2. *Bond Yield*: The yield that, when used in computing the present value (at the issue date of the Bond) of all scheduled payments of principal and interest to be paid over the life of the Bond, produces an amount equal to the Issue Price.
3. *Allowable Earnings*: The amount that would have been earned if all nonpurpose investments were invested at a rate equal to the Bond Yield, which amount is determined under a future value method described in the Regulations.
4. *Computation Date Credit*: A credit allowed by the Regulations as a reduction to the Rebatable Arbitrage on certain prescribed dates.
5. *Rebatable Arbitrage*: The excess of actual earnings over Allowable Earnings and Computation Date Credits.
6. *Issue Price*: Generally, the initial offering price at which a substantial portion of the Bond is sold to the public. For this purpose, 10% is a substantial portion.

**SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND
DESCRIPTION OF SCHEDULES**

Waterchase Community Development District
January 15, 2026
(Hillsborough County, Florida) Capital Improvement Revenue Refunding Bonds, Series 2017
For the period ended October 25, 2024

SOURCE INFORMATION

<u>Bond</u>	<u>Source</u>
Closing Date	Form 8038G
Issue Price	Form 8038G
Principal and Interest Payment Amounts	Trust Statements
<u>Investments</u>	<u>Source</u>
Principal and Interest Receipt Amounts and Dates	Trust Statements
Investment Dates and Purchase Prices	Trust Statements

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULES

Waterchase Community Development District

January 15, 2026

(Hillsborough County, Florida) Capital Improvement Revenue Refunding Bonds, Series 2017

For the period ended October 25, 2024

DESCRIPTION OF SCHEDULES

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

Schedule 1 sets forth the amount of interest receipts and gains/losses on sales of investments and the calculation of the Rebatable Arbitrage.

SCHEDULE 2 - BOND YIELD CALCULATION

Schedule 2 sets forth the Bond Yield through the computation date of October 25, 2024.

The Bond Yield has been computed using an actuarial method whereby such yield, when used in computing the present worth of all payments of principal and interest paid on the Bond, on the basis of a year consisting of 360 days, produces an amount equal to the purchase price of the Bond. The purchase price of the Bond is the initial offering price to the public (excluding bond houses and brokers), at which price a substantial amount of the Bond were sold, less the cost of insurance premiums paid at the issue date of the Bond, if applicable. Premiums paid to insure the issue is treated as interest paid on the issue, provided that the present value of the premiums is less than the present value of the interest reasonably expected to be saved.

For variable rate Bond, the yield is determined using the actual amounts of principal and interest on the Bond through the computation date.

\$8,129,000 WATERCHASE COMMUNITY DEVELOPMENT DISTRICT (HILLSBOROUGH COUNTY, FLORIDA)
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2017

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

10 / 26 / 2017 ISSUE DATE
10 / 26 / 2022 BEGINNING DATE
10 / 25 / 2024 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE OF COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 4.0416%	ALLOWABLE EARNINGS
10 / 26 / 2022	BEGINNING BALANCE		0.00	67,815.85	73,457.79	5,641.94
11 / 1 / 2022	RESERVE FUND		0.29	0.00	0.00	0.00
11 / 2 / 2022	RESERVE FUND		0.00	(0.29)	(0.31)	(0.02)
12 / 1 / 2022	RESERVE FUND		0.28	0.00	0.00	0.00
12 / 2 / 2022	RESERVE FUND		0.00	(0.28)	(0.30)	(0.02)
1 / 3 / 2023	RESERVE FUND		0.29	0.00	0.00	0.00
1 / 4 / 2023	RESERVE FUND		0.00	(0.29)	(0.31)	(0.02)
2 / 1 / 2023	RESERVE FUND		0.29	0.00	0.00	0.00
2 / 2 / 2023	RESERVE FUND		0.00	(0.29)	(0.31)	(0.02)
3 / 1 / 2023	RESERVE FUND		0.26	0.00	0.00	0.00
3 / 2 / 2023	RESERVE FUND		0.00	(0.26)	(0.28)	(0.02)
4 / 3 / 2023	RESERVE FUND		0.29	0.00	0.00	0.00
4 / 4 / 2023	RESERVE FUND		0.00	(0.29)	(0.31)	(0.02)
5 / 1 / 2023	RESERVE FUND		0.28	0.00	0.00	0.00
5 / 2 / 2023	RESERVE FUND		0.00	(0.28)	(0.30)	(0.02)
6 / 1 / 2023	RESERVE FUND		0.29	0.00	0.00	0.00
6 / 2 / 2023	RESERVE FUND		0.00	(0.29)	(0.31)	(0.02)
6 / 27 / 2023	RESERVE FUND		0.07	0.00	0.00	0.00
7 / 3 / 2023	RESERVE FUND		155.33	0.00	0.00	0.00
7 / 3 / 2023	RESERVE FUND		0.00	(155.33)	(163.70)	(8.37)
8 / 1 / 2023	RESERVE FUND		105.63	0.00	0.00	0.00
8 / 1 / 2023	RESERVE FUND		141.21	0.00	0.00	0.00
8 / 2 / 2023	RESERVE FUND		0.00	(246.84)	(259.30)	(12.46)
8 / 22 / 2023	RESERVE FUND		0.00	(0.07)	(0.07)	0.00
9 / 1 / 2023	RESERVE FUND		308.14	0.00	0.00	0.00
9 / 5 / 2023	RESERVE FUND		0.00	(308.14)	(322.51)	(14.37)
10 / 2 / 2023	RESERVE FUND		298.20	0.00	0.00	0.00
10 / 3 / 2023	RESERVE FUND		0.00	(298.20)	(311.13)	(12.93)
11 / 1 / 2023	RESERVE FUND		308.19	0.00	0.00	0.00
11 / 2 / 2023	RESERVE FUND		0.00	(308.19)	(320.52)	(12.33)
12 / 1 / 2023	RESERVE FUND		296.07	0.00	0.00	0.00
12 / 4 / 2023	RESERVE FUND		0.00	(296.07)	(306.82)	(10.75)
1 / 2 / 2024	RESERVE FUND		304.28	0.00	0.00	0.00

\$8,129,000 WATERCHASE COMMUNITY DEVELOPMENT DISTRICT (HILLSBOROUGH COUNTY, FLORIDA)
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2017

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

10 / 26 / 2017 ISSUE DATE
10 / 26 / 2022 BEGINNING DATE
10 / 25 / 2024 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE OF COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 4.0416%	ALLOWABLE EARNINGS
1 / 3 / 2024	RESERVE FUND		0.00	(304.28)	(314.32)	(10.04)
2 / 1 / 2024	RESERVE FUND		301.56	0.00	0.00	0.00
2 / 2 / 2024	RESERVE FUND		0.00	(301.56)	(310.51)	(8.95)
3 / 1 / 2024	RESERVE FUND		282.15	0.00	0.00	0.00
3 / 4 / 2024	RESERVE FUND		0.00	(282.15)	(289.49)	(7.34)
4 / 1 / 2024	RESERVE FUND		301.68	0.00	0.00	0.00
4 / 2 / 2024	RESERVE FUND		0.00	(301.68)	(308.56)	(6.88)
5 / 1 / 2024	RESERVE FUND		291.87	0.00	0.00	0.00
5 / 2 / 2024	RESERVE FUND		0.00	(291.87)	(297.54)	(5.67)
6 / 3 / 2024	RESERVE FUND		301.60	0.00	0.00	0.00
6 / 4 / 2024	RESERVE FUND		0.00	(301.60)	(306.36)	(4.76)
7 / 1 / 2024	RESERVE FUND		291.87	0.00	0.00	0.00
7 / 2 / 2024	RESERVE FUND		0.00	(291.87)	(295.56)	(3.69)
8 / 1 / 2024	RESERVE FUND		301.42	0.00	0.00	0.00
8 / 2 / 2024	RESERVE FUND		0.00	(301.42)	(304.21)	(2.79)
9 / 3 / 2024	RESERVE FUND		301.37	0.00	0.00	0.00
9 / 4 / 2024	RESERVE FUND		0.00	(301.37)	(303.08)	(1.71)
10 / 1 / 2024	RESERVE FUND		280.53	0.00	0.00	0.00
10 / 2 / 2024	RESERVE FUND		0.00	(280.53)	(281.25)	(0.72)
10 / 25 / 2024	INTEREST ACCRUAL		220.45	0.00	0.00	0.00
		<u>68,036.30</u>	<u>4,793.89</u>	<u>63,242.41</u>	<u>68,760.43</u>	<u>5,518.02</u>
	ACTUAL EARNINGS		4,793.89			
	ALLOWABLE EARNINGS		<u>5,518.02</u>			
	REBATABLE ARBITRAGE		(724.13)			
	FUTURE VALUE OF 10/25/2022 CUMULATIVE REBATABLE ARBITRAGE		(21,490.77)			
	FUTURE VALUE OF 10/25/2023 COMPUTATION DATE CREDIT		(2,040.02)			
	COMPUTATION DATE CREDIT		<u>(2,070.00)</u>			
	CUMULATIVE REBATABLE ARBITRAGE		<u>(26,324.92)</u>			

\$8,129,000 WATERCHASE COMMUNITY DEVELOPMENT DISTRICT (HILLSBOROUGH COUNTY, FLORIDA)
 CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2017

SCHEDULE 2 - BOND YIELD CALCULATION

10 / 26 / 2017	ISSUE DATE
10 / 26 / 2022	BEGINNING OF COMPUTATION PERIOD
10 / 25 / 2024	COMPUTATION DATE

DATE	TRANSACTION	BOND YIELD 4.0416%
10 / 31 / 2022	90,318.50	90,268.32
5 / 1 / 2023	90,318.50	88,480.31
5 / 1 / 2023	505,000.00	494,722.09
11 / 1 / 2023	82,491.00	79,211.41
5 / 1 / 2024	82,491.00	77,642.42
5 / 1 / 2024	521,000.00	490,377.12
10 / 25 / 2024	80,199.58	74,039.84
10 / 25 / 2024	4,801,000.00	4,432,258.49
	<u>6,252,818.58</u>	<u>5,827,000.00</u>
	TARGET VALUE	<u>5,827,000.00</u>

Natural Solutions LLC
PO Box 712
Menomonee Falls, WI
53052-0712 USA
www.mulchinstalled.com



ADDRESS

Waterchase CDD
210 N. University Dr. Suite 702
Coral Springs, FL 33071

SHIP TO

Waterchase CDD
14401 Waterchase Blvd.
Tampa, FL 33626

Estimate 1097

DATE 02/02/2026

EXPIRATION DATE 03/02/2026

SALES REP

SS

DATE	DESCRIPTION	QTY	RATE	AMOUNT
Pine	Pine Nugget Installation Service	735	54.85	40,314.75

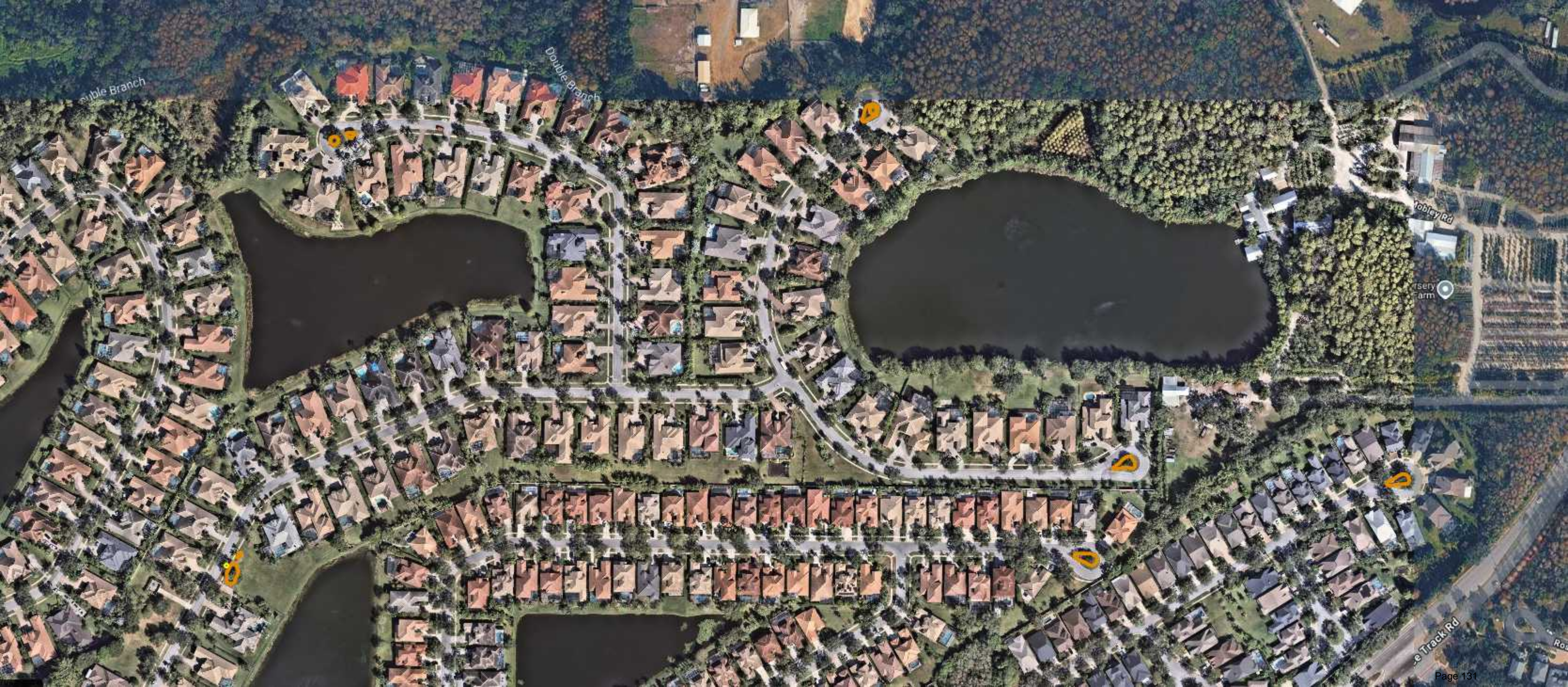
Contact Natural Solutions LLC to pay.
This quote is for a topdressing of all existing mulch beds and
tree rings on the attached map.

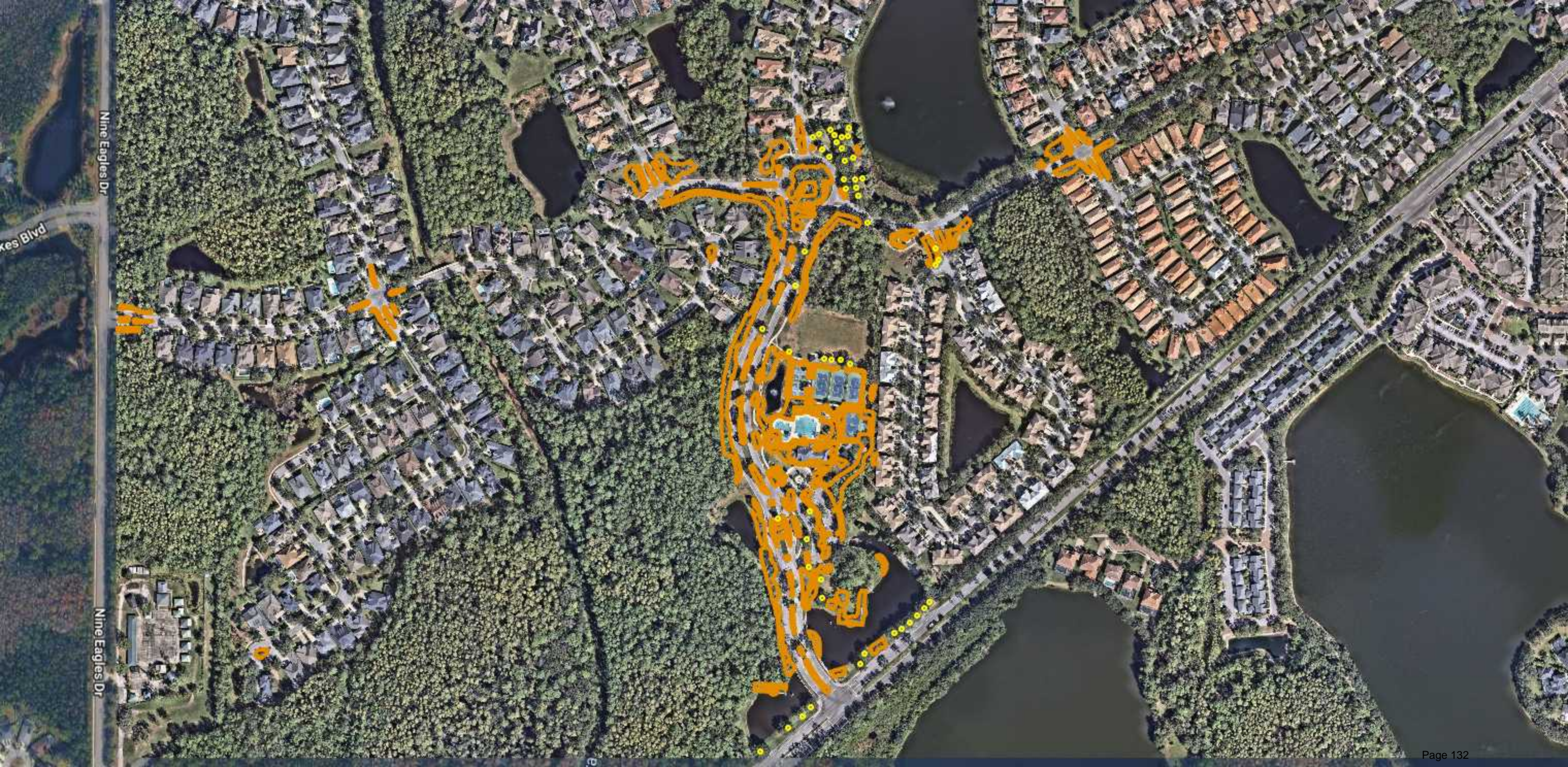
SUBTOTAL	40,314.75
TAX	0.00

TOTAL	\$40,314.75
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Accepted By

Accepted Date





Nine Eagles Dr

kes Blvd

Nine Eagles Dr